

Registered Number:06519224

England and Wales

Graphic Installs Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Graphic Installs Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	2,274	2,089
		2,274	2,089
Current assets			
Trade and other receivables	3	158,815	160,761
Cash and cash equivalents		69,759	104,433
		228,574	265,194
Trade and other payables: amounts falling due within one year	4	(114,530)	(140,008)
Net current assets		114,044	125,186
Total assets less current liabilities		116,318	127,275
Provisions for liabilities		(222)	(222)
Net assets		116,096	127,053
Capital and reserves			
Called up share capital		192	192
Retained earnings		115,904	126,861
Shareholders' funds		116,096	127,053

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 December 2017 and were signed by:

Paul Anderson Director

Graphic Installs Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Graphic Installs Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06519224.

Registered address:

23 Robjohns Road

Widford Estate

Chelmsford

Essex

CM1 3AG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Straight line
Computer equipment	25% Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Graphic Installs Limited

Notes to the Financial Statements Continued For the year ended 31 March 2017

2. Property, plant and equipment

	Plant and machinery	Computer equipment	Total
Cost or valuation	£	£	£
At 01 April 2016	2,619	3,307	5,926
Additions	-	1,331	1,331
At 31 March 2017	2,619	4,638	7,257
Provision for depreciation and impairment			
At 01 April 2016	724	3,113	3,837
Charge for year	669	477	1,146
At 31 March 2017	1,393	3,590	4,983
Net book value			
At 31 March 2017	1,226	1,048	2,274
At 31 March 2016	1,895	194	2,089

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	155,885	154,397
Other debtors	2,930	6,364
	158,815	160,761

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	3,591	588
Trade creditors	72,797	78,743
Taxation and social security	35,422	59,777
Other creditors	2,720	900
	114,530	140,008

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.