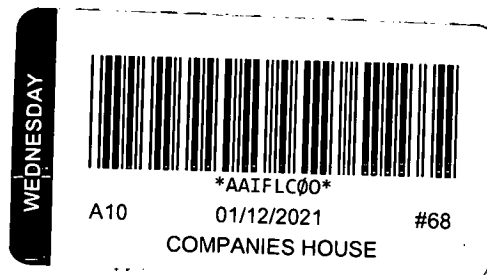


TRILLIUM LIMITED

**UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**



TRILLIUM LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The directors present their annual report and the financial statements for the year ended 31 March 2021.

Directors

The directors who served during the year and up to the date of signing the financial statements were:

Adam Dakin
Graham Edwards
Russell Gurnhill
Michael Hackenbroch
Graeme Hunter

Future developments

The directors intend to strike-off the company in the coming year.

Qualifying third party indemnity provisions

Qualifying third party indemnity provisions (as defined by section 234 of the Companies Act 2006), commonly known as Directors' and Officers' insurance, in relation to certain losses and liabilities which the directors may incur (or have incurred) to third parties in the course of their professional duties, were in force for the directors for their periods of directorship and at the date of this report.


Going concern and COVID-19

As at the date of signing these financial statements, the COVID-19 outbreak has caused significant disruption to the UK economy. Management continues to monitor the situation; however, the directors consider that the risk of the pandemic having an impact on this company is low as the company does not trade. Furthermore, the directors are now in the process of preparing the company for strike-off and expect to complete that exercise within 12 months from the date of signing these financial statements. Accordingly, the going concern basis of preparation is no longer appropriate and the financial statements have been prepared on a basis other than going concern. No adjustments have been made which result from the financial statements being prepared on a basis other than going concern.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. They have also taken advantage of the exemptions provided by section 414B of the Companies Act 2006 in not preparing the Strategic Report.

This report was approved by the board on 26 November 2021 and signed by order of the board.



Aaron Burns
Secretary

TRILLIUM LIMITED
REGISTERED NUMBER:06519100

BALANCE SHEET
AS AT 31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------|-----------|
| Current assets | | | |
| Debtors: amounts falling due within one year | 4 | 1 | 1 |
| | | <hr/> | <hr/> |
| Net assets | | 1 | 1 |
| | | <hr/> | <hr/> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| | | <hr/> | <hr/> |
| Total equity | | 1 | 1 |
| | | <hr/> | <hr/> |

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Michael Hackenbroch
Director



Russell Gurnhill
Director

Date: 26 November 2021

The notes on pages 3 to 4 form part of these financial statements.

TRILLIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Trillium Limited ("the company") is a private company, limited by shares, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed in note 5.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared on a basis other than going concern, under the historical cost convention and in compliance with the Companies Act 2006 and section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102").

The financial statements have been prepared in Sterling (rounded to the nearest pound), which is the functional and presentational currency of the company.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies. Management does not consider that the company faces any material risks and assumptions at this time.

Disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102:

(i) preparation of a statement of cash flows in accordance with paragraph 1A.7 of FRS 102, on the basis that it is a small entity;

(ii) preparation of a statement of changes in equity in accordance with paragraph 1A.7 of FRS 102, on the basis that it is a small entity;

(iii) certain financial instrument disclosures in accordance with paragraph 1.12 (c) of FRS 102, on the basis the equivalent disclosures are included in a parent company's own consolidated financial statements. This information is included in the consolidated financial statements of Trillium Holdings Limited as at 31 March 2021.

(iv) related party disclosures in accordance with paragraph 33.1A of FRS 102, on the basis that the company transacts with other wholly owned subsidiaries of the wider group.

Statement of Income and Retained Earnings

The company has not prepared a Statement of Income and Retained Earnings as the company did not trade during the years ended 31 March 2021 and 31 March 2020.

Going concern and COVID-19

As at the date of signing these financial statements, the COVID-19 outbreak has caused significant disruption to the UK economy. Management continues to monitor the situation; however, the directors consider that the risk of the pandemic having an impact on this company is low as the company does not trade. Furthermore, the directors are now in the process of preparing the company for strike-off and expect to complete that exercise within 12 months from the date of signing these financial statements. Accordingly, the going concern basis of preparation is no longer appropriate and the financial statements have been prepared on a basis other than going concern. No adjustments have been made which result from the financial statements being prepared on a basis other than going concern.

TRILLIUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3. Directors' remuneration

None (2020: none) of the directors received remuneration for their services to the company during the year.

Directors are remunerated by Telereal Services Limited, a fellow group undertaking. The amounts paid are disclosed in the financial statements of the companies for which services were provided. Of the emoluments paid by Telereal Services Limited £nil (2020: £nil) related to the services to this company, which were of negligible value.

The company did not have any employees during the year under review (2020: none).

4. Debtors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 1 | 1 |
| | <u>1</u> | <u>1</u> |

There are no material differences between the carrying value and fair value of debtors as at 31 March 2021 and 31 March 2020.

Amounts owed by group undertakings are unsecured, interest free and due on demand.

5. Controlling party

Trillium Limited is a wholly owned subsidiary of Trillium Holdings Limited, which is the smallest parent undertaking to consolidate the results of the company.

The ultimate parent undertaking and controlling party is Field Nominees Limited (incorporated in Bermuda), as nominee for the B Pears 1967 Family Trust. The largest parent undertaking to consolidate these financial statements is Tele-Finance Holdings Limited, which is incorporated in the British Virgin Islands.

The annual report and accounts of Trillium Holdings Limited may be obtained from the Company Secretary, 140 London Wall, EC2Y 5DN, which is also the registered office and principal place of business of Trillium Limited.