

Company Registration Number 6518993

DOWLIS CORPORATE SOLUTIONS PLC
(Formerly altitude Group plc)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

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DOWLIS CORPORATE SOLUTIONS PLC

COMPANY INFORMATION

Directors	M Varley B Fielder
Secretary	B Fielder
Company	6518993
Registered office	2-4 Cobb House Oyster Lane Byfleet Surrey KT14 7HQ

DOWLIS CORPORATE SOLUTIONS PLC

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DOWLIS CORPORATE SOLUTIONS PLC

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2009

The directors present their report and financial statements for the year ended 28 February 2009.

Business review

The company was incorporated on 29 February 2008. It has not traded from the date of incorporation to the date of this report. On incorporation the company issued 2 ordinary shares to its parent undertaking, Altitude Group plc.

Directors

The directors set out in the table below held office during the period from incorporation to the date of this report, unless otherwise stated.

Form 10 Secretaries FD Limited (resigned 3 March 2008)

Form 10 Directors Limited (resigned 3 March 2008)

C Slater (resigned 20 April 2009)

M Varley (appointed 20 April 2009)

B Fielder

Directors' Interests

The company is a wholly owned subsidiary of Altitude Group plc. The shareholdings of the directors, who are both directors of the ultimate parent company, Altitude Group plc, (formerly Dowlis Corporate Solutions plc) are set out in the report and accounts of that company.

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and group will continue in business. The financial statements have not been prepared on a going concern basis, as disclosed in the accounting policies.

DOWLIS CORPORATE SOLUTIONS PLC

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2009

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



M Varley
Director
12 November 2009

DOWLIS CORPORATE SOLUTIONS PLC

BALANCE SHEET AS AT 28 FEBRUARY 2009

	Note	2009 £
Current assets		
Debtors	2	2
Net assets		<u>2</u>
Capital and reserves		
Called up share capital	3	2
Equity shareholder's funds		<u>2</u>

In preparing these unaudited financial statements:

- i) advantage has been taken of the exemption under Section 249AA(1) of the Companies Act 1985;
- ii) members have not required the company to obtain an audit of these accounts in accordance with Section 249B(2) of the Companies Act 1985; and
- iii) The directors acknowledge their responsibility for
 - a. ensuring the company keeps accounting records which comply with Section 221; and
 - b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 12 November 2009, and signed on its behalf by:



M Varley
Director

DOWLIS CORPORATE SOLUTIONS PLC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting Policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below. The financial statements have been prepared under the historical cost convention.

The company did not trade in the period and therefore no profit and loss account has been presented.

2 Debtors

Amounts falling due within one year:	2009 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>2</u>

3 Called up share capital

	2009 £
Authorised	
50,000 Ordinary Shares of £1 each	<u>50,000</u>
Allotted, called up and fully paid	
2 Ordinary Shares of £1 each	<u>2</u>

During the year two shares were issued to the company's parent undertaking.

4 Ultimate parent company and controlling party

The immediate and ultimate parent company is Altitude Group plc (formerly Dowlis Corporate Solutions plc), a company registered in England and Wales.