

**Registered Number 06518877**

**LIQUID FINANCE LIMITED**

**Abbreviated Accounts**

**30 June 2013**

## Abbreviated Balance Sheet as at 30 June 2013

|   | <i>Notes</i> | <i>2013</i>     | <i>2012</i>     |
|---|--------------|-----------------|-----------------|
|   |              | £               | £               |
| <b>Fixed assets</b>                                   |              |                 |                 |
| Tangible assets                                       | 2            | -               | -               |
|   |              | <u>-</u>        | <u>-</u>        |
| <b>Current assets</b>                                 |              |                 |                 |
| Debtors   |              | 57,076          | 67,257          |
| Investments   |              | 5,628           | -               |
| Cash at bank and in hand                              |              | 339             | -               |
|   |              | <u>63,043</u>   | <u>67,257</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(62,609)</u> | <u>(66,903)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>434</u>      | <u>354</u>      |
| <b>Total assets less current liabilities</b>          |              | <u>434</u>      | <u>354</u>      |
| <b>Total net assets (liabilities)</b>                 |              | <u>434</u>      | <u>354</u>      |
| <b>Capital and reserves</b>                           |              |                 |                 |
| Called up share capital                               | 3            | 2               | 2               |
| Profit and loss account                               |              | 432             | 352             |
| <b>Shareholders' funds</b>                            |              | <u>434</u>      | <u>354</u>      |

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

**Russell Warner, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment - 33% Straight Line

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 July 2012         | 15,169        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 30 June 2013        | <u>15,169</u> |
| <b>Depreciation</b>    |               |
| At 1 July 2012         | 15,169        |
| Charge for the year    | -             |
| On disposals           | -             |
| At 30 June 2013        | <u>15,169</u> |
| <b>Net book values</b> |               |
| At 30 June 2013        | <u>0</u>      |
| At 30 June 2012        | <u>0</u>      |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                              | 2013 | 2012 |
|------------------------------|------|------|
|                              | £    | £    |
| 2 Ordinary shares of £1 each | 2    | 2    |

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.