

REGISTERED NUMBER: 06518869 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st December 2019
for
Ineoquest Technologies Ltd

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for the Year Ended 31st December 2019**

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Ineoquest Technologies Ltd
Company Information
for the Year Ended 31st December 2019

Directors:

D W Castles
B L Marshall
N J Peterson

Registered office:

Magdalen Centre
Oxford Science Park
Robert Robinson Avenue
Oxford
Oxfordshire
OX4 4GA

Registered number:

06518869 (England and Wales)

Accountants:

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Ineoquest Technologies Ltd (Registered number: 06518869)

**Abridged Statement of Financial Position
31st December 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	15,469	8,123
Current assets			
Debtors		158	77,671
Cash at bank		-	2,069
		<u>158</u>	<u>79,740</u>
Creditors			
Amounts falling due within one year		<u>(251,462)</u>	<u>(463,448)</u>
Net current liabilities		<u>(251,304)</u>	<u>(383,708)</u>
Total assets less current liabilities		<u>(235,835)</u>	<u>(375,585)</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>(235,935)</u>	<u>(375,685)</u>
Shareholders' funds		<u>(235,835)</u>	<u>(375,585)</u>

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
31st December 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income statement and an abridged Statement of financial position for the year ended 31st December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th November 2020 and were signed on its behalf by:

D W Castles - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2019**

1. Statutory information

Ineoquest Technologies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Computer equipment	- 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 5 (2018 - 5).

4. Tangible fixed assets

	Totals £
Cost	
At 1st January 2019	26,985
Additions	14,412
At 31st December 2019	<u>41,397</u>
Depreciation	
At 1st January 2019	18,862
Charge for year	7,066
At 31st December 2019	<u>25,928</u>
Net book value	
At 31st December 2019	<u>15,469</u>
At 31st December 2018	<u>8,123</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2019**

5. Controlling interest

The company is under the control of Ineoquest Technologies Inc. which is a USA company. That company owns 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.