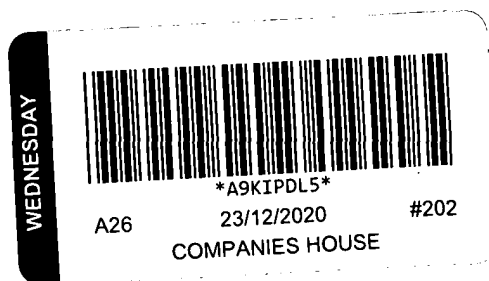


COMPANY REGISTRATION NUMBER: 06517718

**C&C Alpha Healthcare Group Limited**  
**Financial Statements**  
**31 March 2020**



**SLAVEN JEFFCOTE LLP**  
Chartered Certified Accountants & statutory auditor  
48 Warwick Street  
London  
W1B 5AW

# **C&C Alpha Healthcare Group Limited**

## **Financial Statements**

**Year ended 31 March 2020**

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# **C&C Alpha Healthcare Group Limited**

## **Strategic Report**

**Year ended 31 March 2020**

### **Introduction**

The directors present their strategic report on C&C Alpha Healthcare Group Limited for the year ended 31 March 2019.

### **Business review**

The results for the year are set out in Statement of Comprehensive Income and the financial position of the Company as at 31 March 2020 is set out in the Statement of financial position. The Statement of Comprehensive Income is presented for the Company only.

During the year the Company was an intermediate holding company for an elderly residential care home group, Alpha Health Care Limited.

During the year ended 31 March 2020 this business generated total revenue of £10.7 million (2019: £10.2 million) and Adjusted EBITDA (earnings before interest, tax, depreciation and amortisation) of £1.42 million (2019:£0.98 million).

### **Financial Risk Management**

The Company has historically used various financial instruments that include loans, cash and working capital items such as trade debtors and trade creditors that arise directly from its operations. The main purpose of these financial instruments is for the day-to-day operations. Day-to-day operations are financed through a combination of cash resources and working capital. The existence of these financial instruments exposes the Company to a number of financial risks which are described in more detail below. The main risks arising from the Companies financial instruments are cashflow interest rate risk, credit risk and liquidity risk. The directors review and agree policies for managing each of these risks and they are summarised below. These policies have remained unchanged from previous years.

### **Principal risks and uncertainties**

The group has historically used various financial instruments that include loans, cash and working capital items such as trade debtors and trade creditors that arise directly from its operations. The group's policy is to finance large assets and material capital expenditure through loans and to finance the business day-to-day operations through a combination of cash resources and working capital.

The existence of these financial instruments exposes the Company to a number of financial risks, which are described in more detail below.

The main risks arising from the Company's financial instruments are cash flow interest rate risk, credit risk and liquidity risk. The directors review and agree policies for managing each of these risks and they are summarised below. These policies have remained unchanged from previous years.

#### **Interest rate risk**

The Company finances its operations through a mixture of retained profits and where appropriate bank financing.

#### **Liquidity risk**

The Company manages financial risk by ensuring sufficient liquidity is available to meet foreseeable needs and to invest surplus cash safely and profitably.

#### **Credit risk**

# **C&C Alpha Healthcare Group Limited**

## **Strategic Report** *(continued)*

### **Year ended 31 March 2020**

In order to manage credit risk, the directors set working capital targets including debtor days. Outstanding balances are reviewed by the credit controller on a regular basis, in conjunction with debt ageing, and the Company operates a robust collection procedure.


#### **COVID-19**

The effect of COVID-19 together with the expiry of two D2A contracts has affected occupancy in Q1. The wider impact of COVID-19 has meant that commissioning in general and the overall level of elderly people for referral and placement has slowed down. The demographics underpinning the provision of elderly care remain very strong and our market positioning as a specialist in Dementia and Complex Dementia services places the Company in a good position to recover any losses in occupancy.

The group balance sheet is strong and has enabled Alpha Healthcare Limited to continue to invest in its facilities including measures to improve Infection Control and other measures targeted at creating a COVID-Safe environment.

The Group liquidity remains very strong and we therefore see no long-term effects on trading.

This report was approved by the board of directors on 19 November 2020 and signed on behalf of the board by:



B Choudhrie  
Director

Registered office:  
23 Buckingham Gate  
London  
SW1E 6LB

# **C&C Alpha Healthcare Group Limited**

## **Director's Report**

### **Year ended 31 March 2020**

The director presents his report and the financial statements of the company for the year ended 31 March 2020.

#### **Director**

The director who served the company during the year was as follows:

B Choudhrie

#### **Dividends**

The director does not recommend the payment of a dividend.

#### **Future developments**

The Directors are confident about the continuing financial performance of the Group. Investment in the facilities, which started in 2015, will continue as the directors seek to ensure that the facilities and services provided are sustainable in future years.

#### **Events after the end of the reporting period**

Particulars of events after the reporting date are detailed in note 16 to the financial statements.

#### **Director's responsibilities statement**

The director is responsible for preparing the strategic report, director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

# **C&C Alpha Healthcare Group Limited**

## **Director's Report** *(continued)*

**Year ended 31 March 2020**

### **Statement of disclosure to auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board of directors on 19 November 2020 and signed on behalf of the board by:



B Choudhrie  
Director

Registered office:  
23 Buckingham Gate  
London  
SW1E 6LB

# **C&C Alpha Healthcare Group Limited**

## **Independent Auditor's Report to the Members of C&C Alpha Healthcare Group Limited**

**Year ended 31 March 2020**

### **Opinion**

We have audited the financial statements of C&C Alpha Healthcare Group Limited (the 'company') for the year ended 31 March 2020 which comprise the income statement, statement of financial position, statement of changes in equity, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the director's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the director has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **C&C Alpha Healthcare Group Limited**

## **Independent Auditor's Report to the Members of C&C Alpha Healthcare Group Limited (continued)**

**Year ended 31 March 2020**

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The director is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements. And the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the director**

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



# **C&C Alpha Healthcare Group Limited**

## **Independent Auditor's Report to the Members of C&C Alpha Healthcare Group Limited** *(continued)*

**Year ended 31 March 2020**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

## **C&C Alpha Healthcare Group Limited**

### **Independent Auditor's Report to the Members of C&C Alpha Healthcare Group Limited** *(continued)*

**Year ended 31 March 2020**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



STEPHEN TERENCE COSTAR (Senior Statutory Auditor)

For and on behalf of  
Slaven Jeffcote LLP  
Chartered Certified Accountants & statutory auditor  
48 Warwick Street  
London  
W1B 5AW

19th November 2020

# C&C Alpha Healthcare Group Limited

## Income Statement

Year ended 31 March 2020

|                                    |             | <b>2020</b>     | <b>2019</b>     |
|------------------------------------|-------------|-----------------|-----------------|
|                                    | <b>Note</b> | <b>£</b>        | <b>£</b>        |
| <b>Turnover</b>                    | <b>4</b>    | 78,000          | 78,000          |
| <b>Gross profit</b>                |             | <u>78,000</u>   | <u>78,000</u>   |
| Administrative expenses            |             | 171,284         | 173,606         |
| <b>Operating loss</b>              | <b>5</b>    | <u>(93,284)</u> | <u>(95,606)</u> |
| <b>Loss before taxation</b>        |             | <u>(93,284)</u> | <u>(95,606)</u> |
| Tax on loss                        | <b>8</b>    | <u>—</u>        | <u>—</u>        |
| <b>Loss for the financial year</b> |             | <u>(93,284)</u> | <u>(95,606)</u> |

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 13 to 18 form part of these financial statements.

# C&C Alpha Healthcare Group Limited

## Statement of Financial Position

31 March 2020

|   | Note | 2020<br>£         | 2019<br>£         |
|---|------|-------------------|-------------------|
| <b>Fixed assets</b>                                   |      |                   |                   |
| Investments   | 9    | 5,000,000         | 5,000,000         |
| <b>Current assets</b>                                 |      |                   |                   |
| Debtors   | 10   | 15,226,311        | 15,328,591        |
| Cash at bank and in hand                              |      | 874               | 1,146             |
|   |      | <u>15,227,185</u> | <u>15,329,737</u> |
| <b>Creditors: amounts falling due within one year</b> | 11   | <u>19,615</u>     | <u>28,883</u>     |
| <b>Net current assets</b>                             |      | 15,207,570        | 15,300,854        |
| <b>Total assets less current liabilities</b>          |      | <u>20,207,570</u> | <u>20,300,854</u> |
| <b>Net assets</b>                                     |      | <u>20,207,570</u> | <u>20,300,854</u> |
| <b>Capital and reserves</b>                           |      |                   |                   |
| Called up share capital                               | 14   | 134,788           | 134,788           |
| Profit and loss account                               | 15   | 20,072,782        | 20,166,066        |
| <b>Shareholders funds</b>                             |      | <u>20,207,570</u> | <u>20,300,854</u> |

These financial statements were approved by the board of directors and authorised for issue on 19 November 2020, and are signed on behalf of the board by:

  
B Choudhrie  
Director

Company registration number: 06517718

The notes on pages 13 to 18 form part of these financial statements.

# C&C Alpha Healthcare Group Limited

## Statement of Changes in Equity

Year ended 31 March 2020

|  | Called up<br>share capital<br>£ | Profit and<br>loss account<br>£ | Total<br>£        |
|--|---------------------------------|---------------------------------|-------------------|
| <b>At 1 April 2018</b>                         | 134,788                         | 20,261,672                      | 20,396,460        |
| Loss for the year                              |                                 | (95,606)                        | (95,606)          |
| <b>Total comprehensive income for the year</b> | —                               | (95,606)                        | (95,606)          |
| <b>At 31 March 2019</b>                        | 134,788                         | 20,166,066                      | 20,300,854        |
| Loss for the year                              |                                 | (93,284)                        | (93,284)          |
| <b>Total comprehensive income for the year</b> | —                               | (93,284)                        | (93,284)          |
| <b>At 31 March 2020</b>                        | <u>134,788</u>                  | <u>20,072,782</u>               | <u>20,207,570</u> |

The notes on pages 13 to 18 form part of these financial statements.

# C&C Alpha Healthcare Group Limited

## Statement of Cash Flows

Year ended 31 March 2020

|   | 2020<br>£ | 2019<br>£ |
|---|-----------|-----------|
| <b>Cash flows from operating activities</b>           |           |           |
| Loss for the financial year                           | (93,284)  | (95,606)  |
| <i>Adjustments for:</i>                               |           |           |
| Accrued expenses                                      | 4,880     | 1,000     |
| <i>Changes in:</i>                                    |           |           |
| Trade and other debtors                               | 102,280   | 72,582    |
| Trade and other creditors                             | (14,148)  | (1,991)   |
| Cash generated from operations                        | (272)     | (24,015)  |
| Net cash used in operating activities                 | (272)     | (24,015)  |
| <b>Net decrease in cash and cash equivalents</b>      | (272)     | (24,015)  |
| <b>Cash and cash equivalents at beginning of year</b> | 1,146     | 25,161    |
| <b>Cash and cash equivalents at end of year</b>       | 874       | 1,146     |

The notes on pages 13 to 18 form part of these financial statements.

# **C&C Alpha Healthcare Group Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 23 Buckingham Gate, London, SW1E 6LB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# **C&C Alpha Healthcare Group Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2020**

### **3. Accounting policies *(continued)***

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.



# C&C Alpha Healthcare Group Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

### 4. Turnover

Turnover arises from:

|                       | 2020          | 2019          |
|-----------------------|---------------|---------------|
|                       | £             | £             |
| Rendering of services | <u>78,000</u> | <u>78,000</u> |

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

### 5. Operating profit

Operating profit or loss is stated after crediting:

| 2020 | 2019 |
|------|------|
| £    | £    |

### 6. Auditor's remuneration

|  | 2020         | 2019         |
|--|--------------|--------------|
|  | £            | £            |
| Fees payable for the audit of the financial statements | <u>4,200</u> | <u>4,200</u> |

### 7. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to:

|                  | 2020 | 2019 |
|------------------|------|------|
|                  | No.  | No.  |
| Management staff | 1    | 1    |

The aggregate payroll costs incurred during the year, relating to the above, were:

|                       | 2020           | 2019           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 138,600        | 143,100        |
| Social security costs | 16,942         | 17,592         |
| Other pension costs   | <u>7,200</u>   | <u>7,200</u>   |
|                       | <u>162,742</u> | <u>167,892</u> |

# C&C Alpha Healthcare Group Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

### 8. Tax on loss

#### Reconciliation of tax income

The tax assessed on the loss on ordinary activities for the year is higher than (2019: higher than) the standard rate of corporation tax in the UK of 19% (2019: 19%).

|  | 2020<br>£ | 2019<br>£ |
|--|-----------|-----------|
| Loss on ordinary activities before taxation        | (93,284)  | (95,606)  |
| Loss on ordinary activities by rate of tax         | (17,724)  | (18,165)  |
| Effect of expenses not deductible for tax purposes | –         | 57        |
| Unused tax losses                                  | 17,724    | 18,108    |
| Tax on loss  | –         | –         |

### 9. Investments

|                                   | Shares in<br>group<br>undertakings<br>£ |
|-----------------------------------|---|
| <b>Cost</b>                       |   |
| At 1 April 2019 and 31 March 2020 | 8,859,089                               |
| <b>Impairment</b>                 |   |
| At 1 April 2019 and 31 March 2020 | 3,859,089                               |
| <b>Carrying amount</b>            |   |
| At 31 March 2020                  | 5,000,000                               |
| At 31 March 2019                  | 5,000,000                               |

In 2017 the company wrote off an investment of £3,859,089 relating to Alpha Health Care Limited and recognised an impairment as shown above. No such adjustment was necessary in the current year.

#### Subsidiaries, associates and other investments

|                                | Class of share | Percentage of<br>shares held |
|--------------------------------|----------------|------------------------------|
| <b>Subsidiary undertakings</b> |                |                              |
| Alpha Health Care Limited      | Ordinary       | 100                          |

The results and capital and reserves for the year are as follows:

|                                | Capital and reserves |           | Profit/(loss) for the year |           |
|--------------------------------|----------------------|-----------|----------------------------|-----------|
|                                | 2020<br>£            | 2019<br>£ | 2020<br>£                  | 2019<br>£ |
| <b>Subsidiary undertakings</b> |                      |           |                            |           |
| Alpha Health Care Limited      | 6,727,309            | 5,672,131 | 1,055,178                  | 557,094   |

# C&C Alpha Healthcare Group Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

### 10. Debtors

|                                    | 2020<br>£         | 2019<br>£         |
|------------------------------------|-------------------|-------------------|
| Trade debtors                      | 13,000            | 13,000            |
| Amounts owed by group undertakings | 15,213,311        | 15,315,591        |
|                                    | <u>15,226,311</u> | <u>15,328,591</u> |

### 11. Creditors: amounts falling due within one year

|                                 | 2020<br>£     | 2019<br>£     |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 881           | 15,938        |
| Accruals and deferred income    | 11,280        | 6,400         |
| Social security and other taxes | 6,254         | 5,345         |
| Other creditors                 | 1,200         | 1,200         |
|                                 | <u>19,615</u> | <u>28,883</u> |

### 12. Employee benefits

#### Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £7,200 (2019: £7,200).

### 13. Financial instruments

The carrying amount for each category of financial instrument is as follows:

|  | 2020<br>£         | 2019<br>£         |
|--|-------------------|-------------------|
| <b>Financial assets that are debt instruments measured at amortised cost</b> |                   |                   |
| Financial assets that are debt instruments measured at amortised cost        | <u>15,227,185</u> | <u>15,329,737</u> |
| <b>Financial liabilities measured at amortised cost</b>                      |                   |                   |
| Financial liabilities measured at amortised cost                             | <u>19,615</u>     | <u>28,883</u>     |

### 14. Called up share capital

#### Issued, called up and fully paid

|                                    | 2020           |                | 2019           |                |
|------------------------------------|----------------|----------------|----------------|----------------|
|                                    | No.            | £              | No.            | £              |
| Ordinary shares of £1 each         | 127,588        | 127,588        | 127,588        | 127,588        |
| Ordinary Class B shares of £1 each | 7,200          | 7,200          | 7,200          | 7,200          |
|                                    | <u>134,788</u> | <u>134,788</u> | <u>134,788</u> | <u>134,788</u> |

# **C&C Alpha Healthcare Group Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2020**

### **14. Called up share capital *(continued)***

All of issued A shares and B Shares are ordinary shares and carry the rights of ordinary shares as follows: Full voting and dividend rights. No rights of redemption. The right to participate in the proceeds of an exit or other capital distribution is subject to the payment of any capital entitlements due to the holder of any new B shares issued after the variation of these rights.

### **15. Reserves**

Profit and loss account - This reserve records retained earnings and accumulated losses.

### **16. Events after the end of the reporting period**

#### **COVID-19**

The Directors have considered relevant issues in relation to the COVID -19 global pandemic and possible repercussions. Due to the uncertainty of the general economic situation, it is considered difficult to gauge the extent of this and to quantify the financial impact on the sector only so far as to say the situation continues to be closely monitored.

### **17. Related party transactions**

In the opinion of the directors there is no one controlling party.

During the year under review a shareholder of the company received salary of £138,600 (2019- £143,100) from the company, during the year company contributed retirement benefit of £7,200 (2019- £7,200) into defined contribution pension fund on the shareholder's behalf.

At the balance sheet date C&C Alpha Group Limited owed £15,213,311 (2019: £15,315,591) to C&C Alpha Healthcare Group Limited. This amount is included under Debtors (amounts owed by the group undertakings).

### **18. Controlling party**

The company's ultimate parent undertaking at the balance sheet date was Harberry Investments Limited, a company incorporated in the British Virgin Islands.

At the balance sheet date, the parent undertaking of the largest group for which group accounts including Alpha Healthcare Group Limited are drawn up is C&C Alpha Group Limited, a company registered in England and Wales. Copies of the consolidated financial statements are available from Companies House or from the registered office:

23 Buckingham Gate  
London  
SW1E 6LB

# **C&C Alpha Healthcare Group Limited**

## **Management Information**

**Year ended 31 March 2020**

**The following pages do not form part of the financial statements.**