

Registered Number 06517710

VALUE COMPARISON LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	241,638	252,622
Tangible assets	3	70,656	72,310
		<u>312,294</u>	<u>324,932</u>
Current assets			
Debtors		307,295	68,703
Cash at bank and in hand		1	1,728
		<u>307,296</u>	<u>70,431</u>
Creditors: amounts falling due within one year		<u>(301,573)</u>	<u>(73,773)</u>
Net current assets (liabilities)		<u>5,723</u>	<u>(3,342)</u>
Total assets less current liabilities		<u>318,017</u>	<u>321,590</u>
Creditors: amounts falling due after more than one year		<u>(337,012)</u>	<u>(360,612)</u>
Total net assets (liabilities)		<u>(18,995)</u>	<u>(39,022)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(18,996)	(39,023)
Shareholders' funds		<u>(18,995)</u>	<u>(39,022)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Mr R. Rawlinson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents the amount of the invoiced charges to customers, exclusive of VAT, expenditure is charged in the period to which it relates and investment income is credited in the period in which it is receivable.

Tangible assets depreciation policy

Depreciation is provided, after taking account of grants receivable, at annual rates necessary to write off their costs over their estimated useful lives.

Intangible assets amortisation policy

Amortisation of Goodwill is charged at 4% per annum on a straight line basis.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	274,589
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>274,589</u>
Amortisation	
At 1 January 2014	21,967
Charge for the year	10,984
On disposals	-
At 31 December 2014	<u>32,951</u>
Net book values	
At 31 December 2014	<u>241,638</u>
At 31 December 2013	<u>252,622</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	134,430
Additions	5,231

Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>139,661</u>
Depreciation	
At 1 January 2014	62,120
Charge for the year	6,885
On disposals	-
At 31 December 2014	<u>69,005</u>
Net book values	
At 31 December 2014	<u>70,656</u>
At 31 December 2013	<u>72,310</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £0.01 each	1	1

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