

REGISTERED NUMBER: 06517363 (England and Wales)

10SJP NO.2 LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD
1 JULY 2017 TO 31 DECEMBER 2018

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FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018**

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105JP NO.2 LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018**

DIRECTORS:

A J Hill
N P Teagle

REGISTERED OFFICE:

10 St James's Place
London
SW1A 1NP

REGISTERED NUMBER:

06517363 (England and Wales)

SENIOR STATUTORY AUDITOR:

M T Hindmarch ACA

AUDITORS:

Duncan & Toplis Limited, Statutory Auditor
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investments	4	100	200
CURRENT ASSETS			
Debtors	5	1	1
CREDITORS			
Amounts falling due within one year	6	(100)	(200)
NET CURRENT LIABILITIES		<u>(99)</u>	<u>(199)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	7	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2019 and were signed on its behalf by:

N P Teagle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

10SJP No.2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial reporting period end has been amended to 31 December in order to align the company with fellow group companies. This has resulted in an extended period of reporting from 1 July 2017 to 31 December 2018. The comparative period is twelve months to 30 June 2017.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about 10SJP No.2 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its ultimate parent, Mountain Berg Holdings Limited.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investments in subsidiaries

Investments in subsidiaries are recognised at cost less impairment.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued

Comparatives

The previous period's financial statements were not audited as the company was entitled to exemption from audit under section 477 of the Companies Act 2006. Accordingly, the comparatives to the current period's financial statements are unaudited.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2) .

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 July 2017
and 31 December 2018

200

PROVISIONS

Provision for period
At 31 December 2018

100

100

NET BOOK VALUE

At 31 December 2018
At 30 June 2017

100

200

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Other debtors

1

1

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Amounts owed to group undertakings

100

100

Other creditors

-

100

100

200

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2018

2017

£

£

1 Ordinary

£1

1

1

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2017 TO 31 DECEMBER 2018**

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

M T Hindmarch ACA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited, Statutory Auditor

9. GOING CONCERN

At the period end the company had net current liabilities. The company's parent company, Mountain Berg Limited, has confirmed its intention to continue to provide finance to enable the company and its subsidiaries to meet their debts as they fall due for a period of at least 12 months from the date of approval of the financial statements. For this reason the financial statements are prepared on the going concern basis.

10. ULTIMATE PARENT COMPANY

Mountain Berg Limited, a company registered in England and Wales, acquired all of the company's share capital during September 2018 and is the company's controlling party by virtue of it being the company's parent undertaking and holding 100% of the issued share capital. The registered office of the parent company is the same as that shown on the company information page. The directors consider that Mountain Berg Holdings Limited, a company registered in England and Wales, is the company's ultimate parent company.

Mountain Berg Holdings Limited heads the smallest and largest group in which the results of the company are consolidated. The financial statements of Mountain Berg Holdings Limited are available from Companies House, Crown Way, Cardiff CF14 3UZ. The registered office of the ultimate parent company is the same as that shown on the company information page.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.