

KANDAHAR NO.2 LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD
1 JANUARY 2011 TO 30 JUNE 2012

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2011 TO 30 JUNE 2012**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

KANDAHAR NO 2 LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JANUARY 2011 TO 30 JUNE 2012

DIRECTOR	A J Hill
SECRETARY	M Creak
REGISTERED OFFICE	3rd Floor Nuffield House 41-46 Piccadilly London W1J 0DS
REGISTERED NUMBER	06517363 (England and Wales)
SENIOR STATUTORY AUDITOR	M T Hindmarch ACA
AUDITORS:	Duncan & Toplis Chartered Accountants and Statutory Auditors 14 All Saints Street Stamford Lincolnshire PE9 2PA

**REPORT OF THE INDEPENDENT AUDITORS TO
KANDAHAR NO 2 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Kandahar No 2 Limited for the period ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

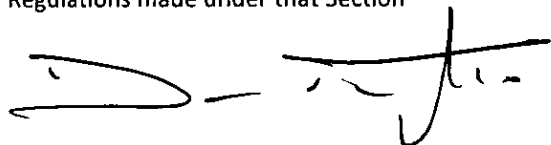
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



M T Hindmarch ACA (Senior Statutory Auditor)
for and on behalf of Duncan & Topliss
Chartered Accountants and
Statutory Auditors
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

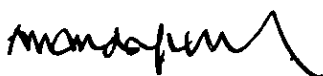
Date 10th September 2013

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2010 £
FIXED ASSETS			
Investments	2	100	-
CURRENT ASSETS			
Debtors amounts falling due within one year		1	1
Debtors amounts falling due after more than one year	3	<u>4,458,963</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,459,064	1
CREDITORS			
Amounts falling due after more than one year		<u>(4,459,063)</u>	<u>-</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10th September 2013 and were signed by



A J Hill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2011 TO 30 JUNE 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Kandahar No 2 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption not to disclose related party transactions with wholly owned subsidiaries within the group.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments represent long term investments and are stated at cost less provision for permanent diminution in value.

Comparatives

The previous year's financial statements were not audited as the company was entitled to exemption from audit under section 480 of the Companies Act 2006. Accordingly, the comparatives to the current period's financial statements are unaudited.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>100</u>
At 30 June 2012	<u>100</u>
NET BOOK VALUE	
At 30 June 2012	<u><u>100</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JANUARY 2011 TO 30 JUNE 2012

2 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Kandahar (Salisbury) Limited

Nature of business Owning and managing commercial property

	%
Class of shares	holding
Ordinary	100 00

	2012
	£
Aggregate capital and reserves	217,555
Profit for the period	<u>4,674,209</u>

During the period the company acquired an investment in Kandahar (Salisbury) Limited, which was previously a subsidiary of Kandahar Group Limited

Kandahar No 2 Limited bought the shares at par value and loaned funds to Kandahar (Salisbury) Limited to enable it to repay its parent company loan

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £4,458,963

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2010 £
Number	Class			
1	Ordinary	£1	<u>1</u>	<u>1</u>

5 GOING CONCERN

The company's sole shareholder has confirmed his intention to continue to provide finance to enable the company and its subsidiary to meet their debts as they fall due for a period of at least 12 months from the date of approval of the financial statements. For this reason the financial statements are prepared on the going concern basis