Company Registration No. 06517264 (England and Wales)

ILOVEGORGEOUS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

ILOVEGORGEOUS LIMITED

CONTENTS

ILOVEGORGEOUS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		22,580		23,258
Current assets					
Stocks		71,010		80,455	
Debtors		105,361		93,698	
Cash at bank and in hand		142,045		50,243	
		318,416		224,396	
Creditors: amounts falling due within one year		(92,275)		(31,311)	
Net current assets			226,141		193,085
Total assets less current liabilities			248,721		216,343
Creditors amounts falling due after more than one year			(10,000)		(30,000)
Provisions for liabilities			(4,512)		(4,597)
			234,209		181,746
Capital and reserves					
Called up share capital	3		1,000		1,000
Share premium account			149,790		149,790
Profit and loss account			83,419		30,956
Shareholders' funds			234,209		181,746

ILOVEGORGEOUS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 17 May 2010

The Hon Mrs S M Worthington
Director

Company Registration No. 06517264

ILOVEGORGEOUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	31,149
Additions	6,580
At 31 March 2010	37,729
Depreciation	
At 1 April 2009	7,891
Charge for the year	7,258
At 31 March 2010	15,149
Net book value	
At 31 March 2010	22,580
At 31 March 2009	23,258

ILOVEGORGEOUS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010 £	2009 £
	Authorised		
	50,000 Ordinary of £1 each	50,000	50,000
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000