

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ASHLEY NEAL DRIVING INSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		6,600		9,900
Tangible assets	3		<u>32,454</u>		<u>32,767</u>
			39,054		42,667
CURRENT ASSETS					
Debtors		33		33	
Cash at bank		<u>22,316</u>		<u>19,333</u>	
		22,349		19,366	
CREDITORS					
Amounts falling due within one year	4	<u>37,055</u>		<u>42,983</u>	
NET CURRENT LIABILITIES			<u>(14,706)</u>		<u>(23,617)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,348		19,050
CREDITORS					
Amounts falling due after more than one year	4		<u>23,292</u>		<u>22,018</u>
NET ASSETS/(LIABILITIES)			<u>1,056</u>		<u>(2,968)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>956</u>		<u>(3,068)</u>
SHAREHOLDERS' FUNDS			<u>1,056</u>		<u>(2,968)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

Mr A J Neal - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	33,000
AMORTISATION	
At 1 April 2015	23,100
Amortisation for year	3,300
At 31 March 2016	26,400
NET BOOK VALUE	
At 31 March 2016	6,600
At 31 March 2015	9,900

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	55,525
Additions	20,788
Disposals	(17,294)
At 31 March 2016	<u>59,019</u>
DEPRECIATION	
At 1 April 2015	22,758
Charge for year	11,395
Eliminated on disposal	(7,588)
At 31 March 2016	<u>26,565</u>
NET BOOK VALUE	
At 31 March 2016	<u>32,454</u>
At 31 March 2015	<u>32,767</u>

4. CREDITORS

Creditors include an amount of £ 29,633 (2015 - £ 27,891) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.