

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
ASHLEY NEAL DRIVING INSTRUCTION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		16,500		19,800
Tangible assets	3		<u>38,197</u>		<u>39,468</u>
			54,697		59,268
CURRENT ASSETS					
Debtors		166		80	
Cash at bank		<u>7,121</u>		<u>6,994</u>	
		7,287		7,074	
CREDITORS					
Amounts falling due within one year	4	<u>48,788</u>		<u>48,215</u>	
NET CURRENT LIABILITIES			<u>(41,501)</u>		<u>(41,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,196		18,127
CREDITORS					
Amounts falling due after more than one year	4		<u>22,625</u>		<u>25,096</u>
NET LIABILITIES			<u>(9,429)</u>		<u>(6,969)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(9,529)</u>		<u>(7,069)</u>
SHAREHOLDERS' FUNDS			<u>(9,429)</u>		<u>(6,969)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2013 and were signed on its behalf by:

Mr A J Neal - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the accounts.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a minimum of 12 months from the date the accounts have been agreed. For this reason, they continue to adopt the going concern basis in preparing the accounts.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>33,000</u>
AMORTISATION	
At 1 April 2012	13,200
Amortisation for year	<u>3,300</u>
At 31 March 2013	<u>16,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>16,500</u>
At 31 March 2012	<u>19,800</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	52,415
Additions	17,758
Disposals	(13,498)
At 31 March 2013	<u>56,675</u>
DEPRECIATION	
At 1 April 2012	12,947
Charge for year	11,156
Eliminated on disposal	(5,625)
At 31 March 2013	<u>18,478</u>
NET BOOK VALUE	
At 31 March 2013	<u>38,197</u>
At 31 March 2012	<u>39,468</u>

4. CREDITORS

Creditors include an amount of £ 31,319 (2012 - £ 36,635) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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