

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**ASHLEY NEAL DRIVING INSTRUCTION LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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ABBREVIATED BALANCE SHEET  
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		19,800		23,100
Tangible assets	3		<u>39,468</u>		<u>34,297</u>
			59,268		57,397
<b>CURRENT ASSETS</b>					
Debtors		80		55	
Cash at bank		<u>6,994</u>		<u>8,620</u>	
		7,074		8,675	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>48,215</u>		<u>43,496</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(41,141)</u>		<u>(34,821)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,127		22,576
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>25,096</u>		<u>20,180</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(6,969)</u>		<u>2,396</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(7,069)</u>		<u>2,296</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(6,969)</u>		<u>2,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Mr A J Neal - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Going Concern**

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the accounts.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a minimum of 12 months from the date the accounts have been agreed. For this reason, they continue to adopt the going concern basis in preparing the accounts.

**2. INTANGIBLE FIXED ASSETS****COST**

At 1 April 2011

and 31 March 2012

**AMORTISATION**

At 1 April 2011

Amortisation for year

At 31 March 2012

**NET BOOK VALUE**

At 31 March 2012

At 31 March 2011

Total  
£

33,000

9,900

3,300

13,200

19,800

23,100

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	43,876
Additions	21,583
Disposals	(13,044)
At 31 March 2012	<u>52,415</u>
<b>DEPRECIATION</b>	
At 1 April 2011	9,579
Charge for year	10,312
Eliminated on disposal	(6,944)
At 31 March 2012	<u>12,947</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>39,468</u>
At 31 March 2011	<u>34,297</u>

4. CREDITORS

Creditors include an amount of £ 36,635 (2011 - £ 28,975 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

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