

Company Registration No. 06515912 (England and Wales)

DIVA DEVA (UK) LTD

Unaudited financial statements

For the year ended 28 February 2018

Pages for filing with registrar

DIVA DEVA (UK) LTD

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DIVA DEVA (UK) LTD

STATEMENT OF FINANCIAL POSITION

As at 28 February 2018

	Notes	2018 £	£	2017 £	£
Non-current assets					
Property, plant and equipment	3		6,504		8,443
Current assets					
Inventories		-		3,800	
Trade and other receivables	4	-		652	
		-		4,452	
Current liabilities	5	(124,342)		(128,868)	
Net current liabilities			(124,342)		(124,416)
Total assets less current liabilities			(117,838)		(115,973)
Equity					
Called up share capital	6		1		1
Retained earnings			(117,839)		(115,974)
Total equity			(117,838)		(115,973)

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22 November 2018

A Meycr
Director

Company Registration No. 06515912

DIVA DEVA (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2018

1 Accounting policies

Company information

Diva Deva (UK) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Connect House, 133-137 Alexandra Road, Wimbledon, London, SW19 7JY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Fully depreciated
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

1.4 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Inventories held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

DIVA DEVA (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 28 February 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

DIVA DEVA (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 28 February 2018

3 Property, plant and equipment

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 March 2017	16,000	40,138	56,138
Additions	-	230	230
	<u>16,000</u>	<u>40,368</u>	<u>56,368</u>
At 28 February 2018	16,000	40,368	56,368
Depreciation and impairment			
At 1 March 2017	16,000	31,696	47,696
Depreciation charged in the year	-	2,168	2,168
	<u>16,000</u>	<u>33,864</u>	<u>49,864</u>
At 28 February 2018	16,000	33,864	49,864
Carrying amount			
At 28 February 2018	-	6,504	6,504
	<u>-</u>	<u>6,504</u>	<u>6,504</u>
At 28 February 2017	-	8,443	8,443
	<u>-</u>	<u>8,443</u>	<u>8,443</u>

4 Trade and other receivables

	2018	2017
	£	£
Amounts falling due within one year:		
Other receivables	-	652
	<u>-</u>	<u>652</u>

5 Current liabilities

	2018	2017
	£	£
Bank loans and overdrafts	5,565	7,248
Trade payables	3,234	-
Taxation and social security	-	2,530
Other payables	115,543	119,090
	<u>124,342</u>	<u>128,868</u>

DIVA DEVA (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 28 February 2018

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2018	2017
£	£
8,389	15,973
<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.