

**REGISTRARS  
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**Registered no. 06515710**

**51 BRAIDLEY ROAD LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**POTTER AND POLLARD LIMITED  
RICHMOND COURT  
216 CAPSTONE ROAD  
BOURNEMOUTH  
BH8 8RX**

**WEDNESDAY**



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**16/05/2012**

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**COMPANIES HOUSE**

## **51 BRAIDLEY ROAD LIMITED**

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## **51 BRAIDLEY ROAD LIMITED**

### **DIRECTORS' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report and the financial statements of the company for the year ended 31 December 2011

#### **Statement of the Director's responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors have had regard to the substance of the reported transactions or arrangements, in accordance with generally accepted accounting principles or practice, in respect of amounts presented within items in the profit and loss account and balance sheet.

#### **Directors**

Robert Quinton Watts  
Judith Ann Watts  
Danielle Jane Watts

#### **Secretary**

Robert Quinton Watts

#### **Registered Office**

Richmond Court  
216 Capstone Road  
Bournemouth  
BH8 8RX

#### **Registered number**

06515710

#### **Principal Activity**

The principal activity of the company throughout the year was that of letting property.

**51 BRAIDLEY ROAD LIMITED**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

**Directors**

The present directors are as shown above. All served on the board throughout the year.

The company's Articles of Association do not require directors to retire by rotation.

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'R. Watts', is written over the printed name of Robert Quinton Watts.

ROBERT QUINTON WATTS - SECRETARY

Date 26<sup>th</sup> April 2012

## **51 BRAIDLEY ROAD LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 51 BRAIDLEY ROAD LIMITED FOR THE YEAR ENDED 31 DECEMBER 2011**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Potter & Pollard Limited*

Potter and Pollard Limited  
Chartered Accountants

Date 1<sup>st</sup> May 2012

Richmond Court  
216 Capstone Road  
Bournemouth  
BH8 8RX

## **51 BRAIDLEY ROAD LIMITED**

### **PROFIT AND LOSS ACCOUNT** **FOR THE YEAR ENDED 31 DECEMBER 2011**

	Note	2011 £	2010 £
TURNOVER	2	69,750	69,750
Administrative expenses		(24,450)	(23,390)
<b>OPERATING PROFIT</b>	3	45,300	46,360
Other interest receivable and similar income		15	1
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		45,315	46,361
Tax on profit on ordinary activities	4	11,700	12,355
<b>PROFIT FOR THE FINANCIAL YEAR</b>		33,615	34,006

The annexed notes form part of these financial statements

## **51 BRAIDLEY ROAD LIMITED**

### **BALANCE SHEET AT 31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	5	220,357	232,830
<b>CURRENT ASSETS</b>			
Debtors	6	10,902	2,308
Cash at bank and in hand		68,752	64,063
		<u>79,654</u>	<u>66,371</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	29,551	30,156
<b>NET CURRENT ASSETS</b>		<u>50,103</u>	<u>36,215</u>
<b>NET ASSETS</b>		<u>270,460</u>	<u>269,045</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	270,360	268,945
<b>SHAREHOLDERS FUNDS</b>	10	<u>270,460</u>	<u>269,045</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board on 26<sup>th</sup> April 2012

Signed on behalf of the board of directors



ROBERT QUINTON WATTS - DIRECTOR

The annexed notes form part of these financial statements

## **51 BRAIDLEY ROAD LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2011**

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

##### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31 December 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2011 and of the results for the year ended on that date

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Leasehold property - equal instalments over the period of the lease

##### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSSE

##### **Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement under Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2 TURNOVER**

The company's turnover represents the value of rents receivable from tenants during the year

#### **3 OPERATING PROFIT**

Operating profit is stated after charging/(crediting)

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Depreciation and amortisation of owned assets	12,473	12,473

#### **4 TAXATION**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Corporation tax charge	11,700	12,355



## **51 BRAIDLEY ROAD LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

#### **5 TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2011 and 31 December 2011	266,091
<b>Depreciation</b>	
At 1 January 2011	33,261
Charge for the year	12,473
At 31 December 2011	45,734
<b>Net book value</b>	
At 31 December 2011	220,357
<i>At 31 December 2010</i>	<i>232,830</i>

#### **6 DEBTORS**

	<b>2011 £</b>	<b>2010 £</b>
Other debtors	10,902	2,308

#### **7 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	<b>2011 £</b>	<b>2010 £</b>
Corporation tax payable	11,700	12,355
Other creditors	17,851	17,801
	29,551	30,156

## **51 BRAIDLEY ROAD LIMITED**

### **NOTES TO THE ACCOUNTS** **FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

#### **8 SHARE CAPITAL**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Authorised		
100 ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 ordinary shares of £ 1 each	100	100
	<u>100</u>	<u>100</u>

#### **9 PROFIT AND LOSS ACCOUNT**

	<b>2011</b> <b>£</b>
At 1 January 2011	268,945
Profit for the financial year	33,615
Dividends paid	(32,200)
	<u>270,360</u>
At 31 December 2011	<u>270,360</u>

#### **10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Profit for the financial year	33,615	34,006
Dividends	(32,200)	(34,000)
Net addition to shareholders' funds	1,415	6
Opening shareholders' funds	269,045	269,039
Closing shareholders' funds	<u>270,460</u>	<u>269,045</u>

#### **11 RELATED PARTIES**

Dividends of £32,200 were paid to the directors during the year

**51 BRAIDLEY ROAD LIMITED**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2011 (CONTINUED)**

**12 CONTROLLING PARTY**

The company is controlled by the director, Robert Quinton Watts, by virtue of his shareholding