

Unaudited Financial Statements for the Year Ended 31 December 2023

for

Saxonbury Road Limited

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for the Year Ended 31 December 2023**

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Saxonbury Road Limited
Company Information
for the Year Ended 31 December 2023

DIRECTORS:

Miss D J Watts
Mr R Q Watts
Mrs J A Watts

REGISTERED OFFICE:

Suite 7, Wessex House
St. Leonard's Road
Bournemouth
Dorset
BH8 8QS

REGISTERED NUMBER:

06515389 (England and Wales)

ACCOUNTANTS:

Rawlence and Browne UDY Limited
T/A Potter and Pollard
Unit 17 Lancaster Road
Sarum Business Park
Old Sarum
Salisbury
Wiltshire
SP4 6FB

Saxonbury Road Limited (Registered number: 06515389)

**Balance Sheet
31 December 2023**

| | Notes | 31.12.23 £ | £ | 31.12.22 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>536,968</u> | | <u>539,978</u> |
| | | | 536,968 | | 539,978 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 746,864 | | 621,041 | |
| Cash at bank and in hand | | <u>210,440</u> | | <u>170,932</u> | |
| | | 957,304 | | 791,973 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>236,500</u> | | <u>167,160</u> | |
| NET CURRENT ASSETS | | | <u>720,804</u> | | <u>624,813</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,257,772 | | 1,164,791 |
| PROVISIONS FOR LIABILITIES | | | <u>9,982</u> | | <u>8,899</u> |
| NET ASSETS | | | <u>1,247,790</u> | | <u>1,155,892</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>1,247,690</u> | | <u>1,155,792</u> |
| | | | <u>1,247,790</u> | | <u>1,155,892</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued
31 December 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 April 2024 and were signed on its behalf by:

Miss D J Watts - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. STATUTORY INFORMATION

Saxonbury Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, has now been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|--|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 25% on reducing balance and Straight line over 4 years |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2022 - 54) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2023
and 31 December 2023

Goodwill
£

8,725

AMORTISATION

At 1 January 2023
and 31 December 2023

8,725

NET BOOK VALUE

At 31 December 2023
At 31 December 2022

-
-

5. TANGIBLE FIXED ASSETS

COST

At 1 January 2023
Additions
At 31 December 2023

| Land and buildings £ | Plant and machinery etc £ | Totals £ |
|----------------------------|------------------------------------|----------------|
| 596,657 | 161,214 | 757,871 |
| - | 19,499 | 19,499 |
| <u>596,657</u> | <u>180,713</u> | <u>777,370</u> |

DEPRECIATION

At 1 January 2023
Charge for year
At 31 December 2023

| | | |
|----------------|----------------|----------------|
| 93,154 | 124,739 | 217,893 |
| 7,933 | 14,576 | 22,509 |
| <u>101,087</u> | <u>139,315</u> | <u>240,402</u> |

NET BOOK VALUE

At 31 December 2023
At 31 December 2022

| | | |
|----------------|---------------|----------------|
| <u>495,570</u> | <u>41,398</u> | <u>536,968</u> |
| <u>503,503</u> | <u>36,475</u> | <u>539,978</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

| | |
|----------------|----------------|
| 31.12.23 £ | 31.12.22 £ |
| 6,913 | 7,417 |
| <u>739,951</u> | <u>613,624</u> |
| <u>746,864</u> | <u>621,041</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.23 | 31.12.22 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 11,763 | 6,915 |
| Taxation and social security | 88,700 | 42,209 |
| Other creditors | 136,037 | 118,036 |
| | <u>236,500</u> | <u>167,160</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.