
DIAGONAL VIEW LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



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COMPANIES HOUSE

DIAGONAL VIEW LIMITED

**INDEPENDENT AUDITOR'S REPORT TO DIAGONAL VIEW LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Diagonal View Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

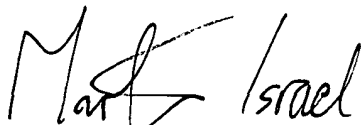
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Martin Israel (Senior statutory auditor)

for and on behalf of
Crowe Clark Whitehill LLP

Statutory Auditor

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

Date:

21 December 2015

DIAGONAL VIEW LIMITED
REGISTERED NUMBER: 06515277

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	As restated 2014 £
FIXED ASSETS				
Tangible assets	2		26,405	30,146
CURRENT ASSETS				
Debtors		466,656	346,538	
Cash at bank		-	7,357	
		<u>466,656</u>	<u>353,895</u>	
CREDITORS: amounts falling due within one year		<u>(694,628)</u>	<u>(716,576)</u>	
NET CURRENT LIABILITIES			<u>(227,972)</u>	<u>(362,681)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(201,567)</u>	<u>(332,535)</u>
CREDITORS: amounts falling due after more than one year			<u>(469,045)</u>	<u>(469,045)</u>
NET LIABILITIES			<u><u>(670,612)</u></u>	<u><u>(801,580)</u></u>
CAPITAL AND RESERVES				
Called up share capital	3		339	339
Share premium account			879,127	879,127
Profit and loss account			<u>(1,550,078)</u>	<u>(1,681,046)</u>
SHAREHOLDERS' DEFICIT			<u><u>(670,612)</u></u>	<u><u>(801,580)</u></u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 December 2015.



M Heiman
Director

The notes on pages 3 to 5 form part of these financial statements.

DIAGONAL VIEW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider the going concern basis to be appropriate having paid due regard to the company's projected results during the twelve months from the date the financial statements are approved and the anticipated cash flows, availability of bank facilities and mitigating actions that can be taken during that period.

Furthermore the directors have received confirmation from the shareholders that they do not currently intend to make any call for the repayment of any loan amounts owed to them within the twelve month period following the approval of the financial statements. The shareholders have also confirmed that they do not intend to make any call for the repayment of any other amounts owed to them in that period to the extent that any such repayments would prejudice the ability of the company to meet its liabilities as they fall due.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	- 33.33% on cost
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

DIAGONAL VIEW LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	82,272
Additions	15,941
At 31 March 2015	98,213
Depreciation	
At 1 April 2014	52,126
Charge for the year	19,682
At 31 March 2015	71,808
Net book value	
At 31 March 2015	26,405
At 31 March 2014	30,146

DIAGONAL VIEW LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
33,274 Ordinary shares of £0.01 each	333	333
482 Ordinary Non-voting shares of £0.01 each	5	5
665 Ordinary A Non-voting shares of £0.001 each	1	1
	<hr/> 339 <hr/>	<hr/> 339 <hr/>

Share Options

At 31 March 2015 the company had outstanding share options granted to employees as follows:

1,845 options (2014: 1,845) exercisable at £15.75
946 options (2014: 774) exercisable at £203.36 (of which 240 are granted to A J King, a director)
240 options (2014: 240) exercisable at £310.00 (all of which are granted to A J King, a director)
172 options (2014: Nil) exercisable at £290.52
206 options (2014: 206) exercisable at £0.01

All the options granted are exercisable in the event of a share sale or a listing.