

# REGISTRAR OF COMPANIES

Registration number: 06514230

**Ellergreen Hydro Limited**  
**Unaudited Financial Statements**  
**30 September 2019**



# Ellergreen Hydro Limited

## Contents

Accountants' Report	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>4</u>

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Ellergreen Hydro Limited  
for the Year Ended 30 September 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ellergreen Hydro Limited for the year ended 30 September 2019 as set out on pages 2 to 8 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/membershandbook>.

This report is made solely to the Board of Directors of Ellergreen Hydro Limited, as a body, in accordance with the terms of our engagement letter dated 17 January 2019. Our work has been undertaken solely to prepare for your approval the accounts of Ellergreen Hydro Limited and state those matters that we have agreed to state to the Board of Directors of Ellergreen Hydro Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ellergreen Hydro Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ellergreen Hydro Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ellergreen Hydro Limited. You consider that Ellergreen Hydro Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ellergreen Hydro Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Dodd & Co Limited**

Chartered Accountants  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

26 February 2020

**Ellergreen Hydro Limited**  
**(Registration number: 06514230)**  
**Balance Sheet as at 30 September 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	961	292
<b>Current assets</b>			
Stocks		-	886
Debtors	<u>5</u>	112,414	121,787
Cash at bank and in hand		30,354	143,537
		142,768	266,210
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(31,974)	(61,872)
<b>Net current assets</b>		110,794	204,338
<b>Total assets less current liabilities</b>		111,755	204,630
<b>Provisions for liabilities</b>		(185)	(312)
<b>Net assets</b>		<u>111,570</u>	<u>204,318</u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		3,313	3,313
Share premium reserve		2,223	2,223
Capital redemption reserve		200	200
Profit and loss account		105,834	198,582
<b>Total equity</b>		<u>111,570</u>	<u>204,318</u>

The notes on pages 4 to 8 form an integral part of these financial statements.

# **Ellergreen Hydro Limited**

**(Registration number: 06514230)**

## **Balance Sheet as at 30 September 2019 (continued)**

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 February 2020 and signed on its behalf by:

.....

M A J Cropper

Director

The notes on pages 4 to 8 form an integral part of these financial statements.

# **Ellergreen Hydro Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ellergreen Estate Office  
Burneside  
KENDAL  
LA9 5SD

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

# Ellergreen Hydro Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019 (continued)

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Fixtures, fittings and office equipment	20% straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for the sale of goods or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method where due after more than one year.

# **Ellergreen Hydro Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019 (continued)**

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 7 (2018 - 5).



# Ellergreen Hydro Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019 (continued)

### 4 Tangible assets

	Plant and equipment £	Furniture, fittings and office equipment £	Total £
<b>Cost or valuation</b>			
At 1 October 2018	11,634	2,630	14,264
Additions	-	1,089	1,089
At 30 September 2019	11,634	3,719	15,353
<b>Depreciation</b>			
At 1 October 2018	11,634	2,338	13,972
Charge for the year	-	420	420
At 30 September 2019	11,634	2,758	14,392
<b>Carrying amount</b>			
At 30 September 2019	-	961	961
At 30 September 2018	-	292	292

### 5 Debtors

	2019 £	2018 £
Trade debtors	87,023	111,165
Other debtors	25,391	10,622
	112,414	121,787

### 6 Creditors

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	1,718	8,844
Taxation and social security	17,521	25,597
Corporation tax liability	-	11,319
Other creditors	12,735	16,112
	31,974	61,872

# **Ellergreen Hydro Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019 (continued)**

### **7 Financial commitments, guarantees and contingencies**

#### **Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £45,845 (2018 - £Nil). Commitments relate to an operating lease with 38 months remaining on the term.

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.