

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2013
for
SWML Associates Limited

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for the Year Ended 28 February 2013

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SWML Associates Limited

Company Information
for the Year Ended 28 February 2013

DIRECTOR: Miss S Li

SECRETARY: Ms S Chan

REGISTERED OFFICE: Flat 300,
Building 22
Cadogan Road
London
SE18 6YR

REGISTERED NUMBER: 06513324 (England and Wales)

ACCOUNTANTS: SJD Accountancy
12th Floor
30 Crown Place
London
EC2A 2AL

Abbreviated Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	28.2.12 £	£
FIXED ASSETS					
Tangible assets	2		1,093		1,458
CURRENT ASSETS					
Debtors		2,200		8,800	
Cash at bank		<u>23,079</u>		<u>37,269</u>	
		25,279		46,069	
CREDITORS					
Amounts falling due within one year		<u>10,207</u>		<u>16,929</u>	
NET CURRENT ASSETS			<u>15,072</u>		<u>29,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,165</u>		<u>30,598</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>16,065</u>		<u>30,498</u>
SHAREHOLDERS' FUNDS			<u>16,165</u>		<u>30,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2013 and were signed by:

Miss S Li - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 29 February 2012	
and 28 February 2013	<u>2,592</u>
DEPRECIATION	
At 29 February 2012	1,134
Charge for year	<u>365</u>
At 28 February 2013	<u>1,499</u>
NET BOOK VALUE	
At 28 February 2013	<u>1,093</u>
At 28 February 2012	<u>1,458</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13 £	28.2.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 28 February 2013 and 28 February 2012:

	28.2.13 £	28.2.12 £
Miss S Li		
Balance outstanding at start of year	1,790	1,790
Amounts advanced	216	-
Amounts repaid	(1,790)	-
Balance outstanding at end of year	<u>216</u>	<u>1,790</u>

As at the 28th February 2013 the company owed the director £216.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.