

Company Registration No. 06513163 (England and Wales)

LEVI WALTERS METAL MERCHANTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

LEVI WALTERS METAL MERCHANTS LIMITED

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LEVI WALTERS METAL MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2	421,499		451,787	
Tangible assets	2	505,746		493,301	
			927,245		945,088
Current assets					
Stocks		109,667		107,158	
Debtors		222,111		211,835	
Cash at bank and in hand		153,519		221,523	
		485,297		540,516	
Creditors: amounts falling due within one year		(175,918)		(194,249)	
Net current assets			309,379		346,267
Total assets less current liabilities			1,236,624		1,291,355
Creditors: amounts falling due after more than one year			(850,000)		(912,769)
Provisions for liabilities			(18,532)		(15,890)
			368,092		362,696
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		367,992		362,596	
Shareholders' funds			368,092		362,696

LEVI WALTERS METAL MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

A M Watton
Director

Company Registration No. 06513163

LEVI WALTERS METAL MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	10% Reducing balance
Fixtures, fittings & equipment	10% Reducing balance / 33% Straight line
Motor vehicles	20% Reducing balance

No depreciation is charged on the company's freehold property since, in the opinion of the directors, the expected useful life is sufficiently long and estimated residual value is sufficiently high that any such depreciation would be immaterial. In view of this, the directors carry out an annual impairment review of the property.

LEVI WALTERS METAL MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	605,750	569,380	1,175,130
Additions	-	29,392	29,392
At 31 March 2016	605,750	598,772	1,204,522
Depreciation			
At 1 April 2015	153,963	76,079	230,042
Charge for the year	30,288	16,947	47,235
At 31 March 2016	184,251	93,026	277,277
Net book value			
At 31 March 2016	421,499	505,746	927,245
At 31 March 2015	451,787	493,301	945,088

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

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