

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
PREMIER LEISURE STORES LIMITED
TRADING AS
THE SOCCER STORE

PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)
TRADING AS THE SOCCER STORE

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FOR THE YEAR ENDED 31ST MARCH 2020

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PREMIER LEISURE STORES LIMITED
TRADING AS THE SOCCER STORE

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS: P J Hart
Mrs N Hart

SECRETARY: Mrs N Hart

REGISTERED OFFICE: 570-572 Etruria Road
Newcastle Under Lyme
Staffordshire
ST5 0SU

REGISTERED NUMBER: 06513103 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Charles House
Beam Heath Way
Nantwich
Cheshire
CW5 6PQ

PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)
TRADING AS THE SOCCER STORE

BALANCE SHEET
31ST MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>238,874</u>		<u>244,761</u>
			238,874		244,761
CURRENT ASSETS					
Stocks		143,735		137,760	
Debtors	6	87,369		56,506	
Cash at bank and in hand		<u>54,293</u>		<u>32</u>	
		285,397		194,298	
CREDITORS					
Amounts falling due within one year	7	<u>349,038</u>		<u>289,431</u>	
NET CURRENT LIABILITIES			<u>(63,641)</u>		<u>(95,133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			175,233		149,628
CREDITORS					
Amounts falling due after more than one year	8		(96,188)		(115,154)
PROVISIONS FOR LIABILITIES			<u>(3,346)</u>		<u>(4,465)</u>
NET ASSETS			<u>75,699</u>		<u>30,009</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>75,599</u>		<u>29,909</u>
SHAREHOLDERS' FUNDS			<u>75,699</u>		<u>30,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)
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BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd September 2020 and were signed on its behalf by:

P J Hart - Director

The notes form part of these financial statements

PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)
TRADING AS THE SOCCER STORE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. STATUTORY INFORMATION

Premier Leisure Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st April 2019 and 31st March 2020	<u>35,000</u>
AMORTISATION	
At 1st April 2019 and 31st March 2020	<u>35,000</u>
NET BOOK VALUE	
At 31st March 2020	<u>-</u>
At 31st March 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2019	221,262	104,571	325,833
Additions	-	257	257
At 31st March 2020	<u>221,262</u>	<u>104,828</u>	<u>326,090</u>
DEPRECIATION			
At 1st April 2019	-	81,072	81,072
Charge for year	-	6,144	6,144
At 31st March 2020	<u>-</u>	<u>87,216</u>	<u>87,216</u>
NET BOOK VALUE			
At 31st March 2020	<u>221,262</u>	<u>17,612</u>	<u>238,874</u>
At 31st March 2019	<u>221,262</u>	<u>23,499</u>	<u>244,761</u>

PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	83,083	39,763
Other debtors	4,286	16,743
	<u>87,369</u>	<u>56,506</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	17,044	93,831
Hire purchase contracts	1,921	1,921
Trade creditors	145,039	85,372
Taxation and social security	64,477	27,632
Other creditors	120,557	80,675
	<u>349,038</u>	<u>289,431</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	96,188	113,233
Hire purchase contracts	-	1,921
	<u>96,188</u>	<u>115,154</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>20,801</u>	<u>40,795</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>113,232</u>	<u>129,615</u>

The company has granted a mortgage over the property at Unit A6, First Business Park, First Avenue, Crewe to Lloyds TSB Bank plc to secure the mortgage loan advanced by the bank to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.