

**REGISTERED NUMBER: 06513103 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**  
**FOR**  
**PREMIER LEISURE STORES LIMITED**  
**TRADING AS**  
**THE SOCCER STORE**

**PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)**  
**TRADING AS THE SOCCER STORE**

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**FOR THE YEAR ENDED 31ST MARCH 2019**

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**PREMIER LEISURE STORES LIMITED**  
**TRADING AS THE SOCCER STORE**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**DIRECTORS:** P J Hart  
Mrs N Hart

**SECRETARY:** Mrs N Hart

**REGISTERED OFFICE:** 570-572 Etruria Road  
Newcastle Under Lyme  
Staffordshire  
ST5 0SU

**REGISTERED NUMBER:** 06513103 (England and Wales)

**ACCOUNTANTS:** Barringtons Limited  
Charles House  
Beam Heath Way  
Nantwich  
Cheshire  
CW5 6PQ

**PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)**  
**TRADING AS THE SOCCER STORE**

**BALANCE SHEET**  
**31ST MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>244,761</u>		<u>251,713</u>
			244,761		251,713
<b>CURRENT ASSETS</b>					
Stocks		137,760		164,477	
Debtors	6	56,506		43,754	
Cash at bank and in hand		<u>32</u>		<u>30</u>	
		194,298		208,261	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>289,431</u>		<u>228,827</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(95,133)</u>		<u>(20,566)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			149,628		231,147
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(115,154)		(133,457)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,465)</u>		<u>(5,786)</u>
<b>NET ASSETS</b>			<u>30,009</u>		<u>91,904</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>29,909</u>		<u>91,804</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,009</u>		<u>91,904</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)**  
**TRADING AS THE SOCCER STORE**

**BALANCE SHEET - continued**  
**31ST MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25th September 2019 and were signed on its behalf by:

P J Hart - Director

The notes form part of these financial statements

**PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)**  
**TRADING AS THE SOCCER STORE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**1. STATUTORY INFORMATION**

Premier Leisure Stores Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost, 25% on reducing balance, 20% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)**  
**TRADING AS THE SOCCER STORE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st April 2018	
and 31st March 2019	<u>35,000</u>
<b>AMORTISATION</b>	
At 1st April 2018	
and 31st March 2019	<u>35,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u><u>-</u></u>
At 31st March 2018	<u><u>-</u></u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st April 2018	221,262	104,518	325,780
Additions	<u>-</u>	<u>53</u>	<u>53</u>
At 31st March 2019	<u>221,262</u>	<u>104,571</u>	<u>325,833</u>
<b>DEPRECIATION</b>			
At 1st April 2018	-	74,067	74,067
Charge for year	<u>-</u>	<u>7,005</u>	<u>7,005</u>
At 31st March 2019	<u>-</u>	<u>81,072</u>	<u>81,072</u>
<b>NET BOOK VALUE</b>			
At 31st March 2019	<u>221,262</u>	<u>23,499</u>	<u>244,761</u>
At 31st March 2018	<u>221,262</u>	<u>30,451</u>	<u>251,713</u>

**PREMIER LEISURE STORES LIMITED (REGISTERED NUMBER: 06513103)**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	39,763	21,782
Other debtors	16,743	21,972
	<u>56,506</u>	<u>43,754</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	93,831	83,666
Hire purchase contracts	1,921	1,921
Trade creditors	85,372	52,486
Taxation and social security	27,632	70,526
Other creditors	80,675	20,228
	<u>289,431</u>	<u>228,827</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	113,233	129,615
Hire purchase contracts	1,921	3,842
	<u>115,154</u>	<u>133,457</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>40,795</u>	<u>59,993</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	<u>129,615</u>	<u>145,373</u>

The company has granted a mortgage over the property at Unit A6, First Business Park, First Avenue, Crewe to Lloyds TSB Bank plc to secure the mortgage loan advanced by the bank to the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.