

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

New Media Bars Limited

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for the Year Ended 31 July 2016

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New Media Bars Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTOR:** Ms L Arthur

**SECRETARY:** J Duck

**REGISTERED OFFICE:** 5 Blunts Way  
Horsham  
West Sussex  
RH12 2BJ

**REGISTERED NUMBER:** 06513000 (England and Wales)

**ACCOUNTANT:** John Mulligan  
55 Brancaster Lane  
Purley  
Surrey  
CR8 1HJ

Abbreviated Balance Sheet  
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,336		3,508
Tangible assets	3		<u>29,158</u>		<u>38,877</u>
			31,494		42,385
<b>CURRENT ASSETS</b>					
Stocks		2,808		5,737	
Debtors		10,720		10,720	
Cash at bank and in hand		<u>15,083</u>		<u>18,718</u>	
		28,611		35,175	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>140,870</u>		<u>139,170</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(112,259)</u>		<u>(103,995)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(80,765)</u>		<u>(61,610)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(80,865)</u>		<u>(61,710)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(80,765)</u>		<u>(61,610)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

Ms L Arthur - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The director, Ms L M Arthur, is supporting the company by virtue of a loan given to the company. She will not withdraw this support until all other commitments have been met.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>11,717</u>
<b>AMORTISATION</b>	
At 1 August 2015	8,209
Amortisation for year	<u>1,172</u>
At 31 July 2016	<u>9,381</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>2,336</u>
At 31 July 2015	<u>3,508</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	
and 31 July 2016	<u>123,645</u>
<b>DEPRECIATION</b>	
At 1 August 2015	84,768
Charge for year	<u>9,719</u>
At 31 July 2016	<u>94,487</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>29,158</u>
At 31 July 2015	<u>38,877</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.