

**Abbreviated Accounts for the Year Ended 31 January 2015**

**for**

**Lillys Lettings Limited**

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for the Year Ended 31 January 2015**

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**Lillys Lettings Limited**

**Company Information**  
**for the Year Ended 31 January 2015**

**DIRECTORS:**

P D Francombe  
L Francombe

**SECRETARY:**

Best4Business Limited (Corporate)

**REGISTERED OFFICE:**

9 Caxton House  
Broad Street  
Cambourne  
Cambridge  
Cambridgeshire  
CB23 6JN

**REGISTERED NUMBER:**

06512362 (England and Wales)

**ACCOUNTANTS:**

Best4business Accountants & Company Ltd  
9 Caxton House  
Broad Street  
Cambourne  
Cambridge  
Cambridgeshire  
CB23 6JN

**Lillys Lettings Limited (Registered number: 06512362)**

**Abbreviated Balance Sheet**

**31 January 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,006	1,342
<b>CURRENT ASSETS</b>			
Debtors		41,859	45,446
Cash at bank		<u>18,739</u>	<u>14,762</u>
		60,598	60,208
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(64,603)</u>	<u>(61,449)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(4,005)</u>	<u>(1,241)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(2,999)	101
<b>PROVISIONS FOR LIABILITIES</b>		<u>(66)</u>	<u>(85)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(3,065)</u>	<u>16</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>(3,068)</u>	<u>13</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,065)</u>	<u>16</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

P D Francombe - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents letting and management fees earned net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2014	
and 31 January 2015	<u>7,021</u>
<b>DEPRECIATION</b>	
At 1 February 2014	5,679
Charge for year	<u>336</u>
At 31 January 2015	<u>6,015</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>1,006</u>
At 31 January 2014	<u>1,342</u>

3. **CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2015 £</b>	<b>2014 £</b>
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.