

A.C. ENVIRONMENTAL SERVICES (UK) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

A.C. ENVIRONMENTAL SERVICES (UK) LIMITED
REGISTERED NUMBER: 06512213

BALANCE SHEET
AS AT 31 MARCH 2017

	Note		2017 £	2016 £
Current assets				
Debtors: amounts falling due within one year	4	84,446	63,380	
Cash at bank and in hand	5	85,774	40,556	
		<u>170,220</u>	<u>103,936</u>	
Creditors: amounts falling due within one year	6	(23,948)	(11,716)	
Net current assets			<u>146,272</u>	<u>92,220</u>
Total assets less current liabilities			<u>146,272</u>	<u>92,220</u>
Net assets			<u><u>146,272</u></u>	<u><u>92,220</u></u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			<u>146,271</u>	<u>92,219</u>
			<u><u>146,272</u></u>	<u><u>92,220</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 November 2017.

G Chappell
Director

The notes on pages 2 to 4 form part of these financial statements.

A.C. ENVIRONMENTAL SERVICES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

A.C. Environmental Services (UK) Limited is a private company, limited by shares, domiciled in England and Wales, registration number 06512213. The registered office is Ashwellthorpe Industrial Estate, Ashwellthorpe, Norfolk, NR16 1ER.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

2. Accounting policies (continued)**2.8 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2016 - 5).

4. Debtors

	2017 £	2016 £
Trade debtors	36,806	31,379
Amounts owed by group undertakings	32,000	32,000
Other debtors	15,640	1
	<u>84,446</u>	<u>63,380</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	<u>85,774</u>	<u>40,556</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	11,611	6,256
Corporation tax	2,701	1,088
Other taxation and social security	-	3,472
Other creditors	8,736	-
Accruals and deferred income	900	900
	<u>23,948</u>	<u>11,716</u>

**NOTES TO THE FINANCIAL STATEMENTS
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7. Controlling party

The ultimate holding company is A.C Environmental Holdings Limited.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.