

Registration number: 06512090

Protectagroup Acquisitions Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2019



Protectagroup Acquisitions Limited

(Registration number: 06512090)

Statement of Financial Position as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Investments in subsidiary undertakings	2	1,791,246	1,791,246
Current liabilities			
Trade and other payables	3	<u>(2,127,002)</u>	<u>(2,127,002)</u>
Net current liabilities		<u>(335,756)</u>	<u>(335,756)</u>
Total assets less current liabilities		<u>(335,756)</u>	<u>(335,756)</u>
Net liabilities		<u>(335,756)</u>	<u>(335,756)</u>
Capital and reserves			
Share capital	4	1,000	1,000
Retained losses		<u>(336,756)</u>	<u>(336,756)</u>
Total equity		<u>(335,756)</u>	<u>(335,756)</u>

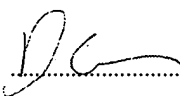
For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 11 September 2020 and signed on its behalf by:



D Cougill

Director

The notes on pages 2 and 3 form an integral part of these financial statements.

Protectagroup Acquisitions Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 Accounting policies

Exemption from preparing group accounts

The Company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

Going Concern

It is the directors' intention to liquidate its dormant subsidiary undertaking, and consequently, the financial statements of the Company have been prepared on a basis other than going concern. The book value of the Company's assets and liabilities are deemed to be a reasonable approximation of fair value. No adjustments were necessary to the amount at which the net assets are included in the financial statements.

Investments

Investment in subsidiary undertaking are stated at historical cost less provision for impairment for any diminution in value.

Financial assets

Financial assets are initially measured at fair value plus directly attributable transaction costs. The Company's financial assets include trade and other receivables. The subsequent measurement of financial assets is at amortised cost.

Financial liabilities

Financial liabilities are initially measured at fair value plus directly attributable transaction costs. The Company's financial liabilities are trade and other payables. The subsequent measurement of financial liabilities is at amortised cost.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 Investments in subsidiary undertakings

	£
Cost or valuation	
At 1 January 2019	<u>1,791,246</u>
At 31 December 2019	<u>1,791,246</u>
Carrying amount	
At 31 December 2019	<u>1,791,246</u>
At 31 December 2018	<u>1,791,246</u>

Protectagroup Acquisitions Limited

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

2 Investments in subsidiary undertakings (continued)

Details of the subsidiary as at 31 December 2019 are as follows:

Name of subsidiary	Principal activity	Country of incorporation	Proportion of ownership interest and voting rights held	
			2019	2018
Protectagroup Holdings Limited	Holding company	England	100%	100%

The registered office address of the above subsidiary is 2 Minster Court, Mincing Lane, London EC3R 7PD.

3 Trade and other payables

	2019 £	2018 £
Accrued expenses	88	88
Amounts due to related parties	<u>2,126,914</u>	<u>2,126,914</u>
	<u>2,127,002</u>	<u>2,127,002</u>

4 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 Ultimate parent company

The Group's majority shareholder and ultimate controlling party at 31 December 2019 is HPS Investment Partners LLC. The parent company of the largest group that prepares group financial statements at 31 December 2019 that consolidate the Company is The Ardonagh Group Limited (incorporated in Jersey, registered office address 3rd Floor, 44 Esplanade, St Helier, Jersey, JE4 9WG). The parent company of the smallest group that prepares group financial statements at 31 December 2019 that consolidate the Company is Ardonagh Midco 3 plc (incorporated in Great Britain, registered office address 2 Minster Court, Mincing Lane, London, EC3R 7PD). Financial statements for The Ardonagh Group Limited and Ardonagh Midco 3 plc are available on request from:

2 Minster Court
Mincing Lane
London
EC3R 7PD