

Registration number: 06512090

Protectagroup Acquisitions Limited

Annual Report and Unaudited Accounts

for the Year Ended 31 December 2018



Protectagroup Acquisitions Limited

(Registration number: 06512090)

Statement of Financial Position as at 31 December 2018

	Note	2018 £	2017 £
Assets			
Non-current assets			
Investments	2	-	1,791,246
		-	1,791,246
Current assets			
Investments	2	1,791,246	-
Total assets		<u>1,791,246</u>	<u>1,791,246</u>
Equity			
Called up share capital	3	1,000	1,000
Retained losses		<u>(336,756)</u>	<u>(336,756)</u>
		<u>(335,756)</u>	<u>(335,756)</u>
Current liabilities			
Trade and other payables	4	<u>2,127,002</u>	<u>2,127,002</u>
Total equity and liabilities		<u>1,791,246</u>	<u>1,791,246</u>

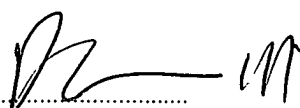
For the year ended 31 December 2018, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 18/9/19 and signed on its behalf by:



D Cougill
Director

Protectagroup Acquisitions Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 Accounting policies

Exemption from preparing group accounts

The Company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group accounts.

Going Concern

The financial statements of the Company have been prepared on a non-going concern basis. It is the directors' intention to liquidate its dormant subsidiary undertaking, and consequently, the financial statements of the Company have been prepared on a non-going concern basis. The book value of the Company's assets and liabilities are deemed to be a reasonable approximation of fair value. No adjustments were necessary to the amount at which the net assets are included in the financial statements.

Investments

Investment in subsidiary undertaking are stated at historical cost less provision for impairment for any diminution in value.

Financial assets

Financial assets are initially measured at fair value plus directly attributable transaction costs. The company's financial assets include trade and other receivables. The subsequent measurement of financial assets is at amortised cost.

Financial liabilities

Financial liabilities are initially measured at fair value plus directly attributable transaction costs. The company's financial liabilities are trade and other payables. The subsequent measurement of financial liabilities is at amortised cost.

2 Investments in subsidiary undertakings

	£
Cost or valuation	
At 1 January 2018	<u>1,791,246</u>
At 31 December 2018	<u>1,791,246</u>
Carrying amount	
At 31 December 2018	<u>1,791,246</u>
At 31 December 2017	<u><u>1,791,246</u></u>

Protectagroup Acquisitions Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

2 Investments in subsidiary undertakings (continued)

Details of the subsidiary as at 31 December 2018 are as follows:

Name of subsidiary	Principal activity	Country of incorporation	Proportion of ownership interest and voting rights held	
			2018	2017
Protectagroup Holdings Limited	Holding company	England	100%	100%

The registered office address of the above subsidiary is 1 Minster Court, Mincing Lane, London EC3R 7AA.

3 Share capital

Allotted, called up and fully paid shares

	No.	2018 £	No.	2017 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4 Trade and other payables

	2018 £	2017 £
Current trade and other payables		
Accrued expenses	88	88
Amounts due to related parties	<u>2,126,914</u>	<u>2,126,914</u>
	<u>2,127,002</u>	<u>2,127,002</u>

5 Ultimate parent company

The Group's majority shareholder is HPS Investment Partners LLC. At 31 December 2018, the ultimate parent company was The Ardonagh Group Limited (incorporated in Jersey, registered office address 44 Esplanade, St Helier, Jersey JE4 9WG). The Ardonagh Group Limited is the largest group in which the results are consolidated. The parent company of the smallest group, which includes the Company and for which group accounts are prepared, is Ardonagh Midco 3 plc, a company incorporated in Great Britain. Financial statements for The Ardonagh Group Limited and Ardonagh Midco 3 plc are available on request from:

1 Minster Court
Mincing Lane
London
EC3R 7AA