

A.C. ENVIRONMENTAL HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

A.C. ENVIRONMENTAL HOLDINGS LIMITED
REGISTERED NUMBER: 06512002

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	4	753,756	753,756
Current assets			
Debtors: amounts falling due within one year	5	103,026	111,626
Cash at bank and in hand		4	4
		<u>103,030</u>	<u>111,630</u>
Creditors: amounts falling due within one year	6	(92,784)	(92,709)
Net current assets		<u>10,246</u>	<u>18,921</u>
Total assets less current liabilities		<u>764,002</u>	<u>772,677</u>
Net assets		<u><u>764,002</u></u>	<u><u>772,677</u></u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>763,802</u>	<u>772,477</u>
		<u><u>764,002</u></u>	<u><u>772,677</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 December 2023.

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G G Chappell
Director

A.C. ENVIRONMENTAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

A.C. Environmental Holdings Limited is a private company limited by shares incorporated in England and Wales under the Companies Act with the registration number 06512002. The address of its registered office is Ashwellthorpe Industrial Estate, Ashwellthorpe, Norwich, Norfolk, NR16 1ER.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they adopt a going concern basis of accounting in preparing the financial statements. The directors have considered a period of 12 months from the balance sheet date.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

A.C. ENVIRONMENTAL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 3).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2022	753,756
At 31 March 2023	<u>753,756</u>

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	103,024	111,624
Other debtors	2	2
	<u>103,026</u>	<u>111,626</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	70,029	70,029
Other creditors	22,105	22,105
Accruals	650	575
	<u>92,784</u>	<u>92,709</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.