

**A.C. ENVIRONMENTAL HOLDINGS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2022**

**A.C. ENVIRONMENTAL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06512002**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	753,756	753,756
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	111,626	111,967
Cash at bank and in hand		4	4
		<u>111,630</u>	<u>111,971</u>
Creditors: amounts falling due within one year	6	(92,709)	(92,683)
<b>Net current assets</b>		<u>18,921</u>	<u>19,288</u>
<b>Total assets less current liabilities</b>		<u>772,677</u>	<u>773,044</u>
<b>Net assets</b>		<u><u>772,677</u></u>	<u><u>773,044</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>772,477</u>	<u>772,844</u>
		<u><u>772,677</u></u>	<u><u>773,044</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 December 2022.

**G G Chappell**  
Director

## A.C. ENVIRONMENTAL HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. General information

A.C. Environmental Holdings Limited is a private company limited by shares incorporated in England and Wales under the Companies Act. The address of its registered office is Ashwellthorpe Industrial Estate, Ashwellthorpe, Norwich, Norfolk, NR16 1ER.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors have, at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they adopt a going concern basis of accounting in preparing the financial statements. The directors have considered a period of 12 months from the balance sheet date.

##### 2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

##### 2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**A.C. ENVIRONMENTAL HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

**4. Fixed asset investments**

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2021	753,756
At 31 March 2022	<u>753,756</u>

**5. Debtors**

	2022 £	2021 £
Amounts owed by group undertakings	111,624	111,965
Other debtors	2	2
	<u>111,626</u>	<u>111,967</u>

**6. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Amounts owed to group undertakings	70,029	70,029
Other creditors	22,105	22,104
Accruals	575	550
	<u>92,709</u>	<u>92,683</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.