

**A.C. ENVIRONMENTAL HOLDINGS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 MARCH 2020**

**A.C. ENVIRONMENTAL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 06512002**

**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

|                                                | Note | 2020<br>£             | 2019<br>£             |
|------------------------------------------------|------|-----------------------|-----------------------|
| <b>Fixed assets</b>                            |      |                       |                       |
| Investments                                    | 4    | 753,756               | 753,756               |
| <b>Current assets</b>                          |      |                       |                       |
| Debtors: amounts falling due within one year   | 5    | 112,517               | 113,042               |
| Cash at bank and in hand                       |      | 4                     | 4                     |
|                                                |      | <u>112,521</u>        | <u>113,046</u>        |
| Creditors: amounts falling due within one year | 6    | (71,606)              | (71,606)              |
| <b>Net current assets</b>                      |      | <u>40,915</u>         | <u>41,440</u>         |
| <b>Total assets less current liabilities</b>   |      | <u>794,671</u>        | <u>795,196</u>        |
| <b>Net assets</b>                              |      | <u><u>794,671</u></u> | <u><u>795,196</u></u> |
| <b>Capital and reserves</b>                    |      |                       |                       |
| Called up share capital                        |      | 200                   | 200                   |
| Profit and loss account                        |      | <u>794,471</u>        | <u>794,996</u>        |
|                                                |      | <u><u>794,671</u></u> | <u><u>795,196</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 January 2021.

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**G G Chappell**  
Director

## **A.C. ENVIRONMENTAL HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

#### **1. General information**

A.C. Environmental Holdings Limited is a private company limited by shares incorporated in England and Wales under the Companies Act. The address of its registered office is Ashwellthorpe Industrial Estate, Ashwellthorpe, Norwich, Norfolk, NR16 1ER.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

During and following the year end the company has been affected by restrictions imposed by the UK Government in response to the COVID-19 pandemic. The directors' considers that the resources available to the company will be sufficient for it to be able to continue as a going concern during the restrictions and once the restrictions are lifted. However, there is a high level of uncertainty about how long the restrictions will last and the level of demand once the restrictions have ended which could affect this assessment. The financial statements do not contain any adjustments that would be required if the company were not able to continue as a going concern.

##### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

##### **2.7 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**A.C. ENVIRONMENTAL HOLDINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

**4. Fixed asset investments**

|                          | Investments in<br>subsidiary<br>companies<br>£ |
|--------------------------|------------------------------------------------|
| <b>Cost or valuation</b> |                                                |
| At 1 April 2019          | 753,756                                        |
| At 31 March 2020         | <u>753,756</u>                                 |

**5. Debtors**

|                                    | 2020<br>£      | 2019<br>£      |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | 112,515        | 113,040        |
| Other debtors                      | 2              | 2              |
|                                    | <u>112,517</u> | <u>113,042</u> |

**6. Creditors: Amounts falling due within one year**

|                                    | 2020<br>£     | 2019<br>£     |
|------------------------------------|---------------|---------------|
| Amounts owed to group undertakings | 70,029        | 70,029        |
| Other creditors                    | 1,052         | 1,053         |
| Accruals and deferred income       | 525           | 524           |
|                                    | <u>71,606</u> | <u>71,606</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.