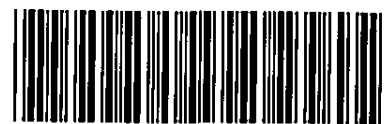


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
24 FEBRUARY 2008 TO 31 MARCH 2009
FOR
A.C. ENVIRONMENTAL HOLDINGS LIMITED

FRIDAY



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COMPANIES HOUSE

A.C. ENVIRONMENTAL HOLDINGS LIMITED

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FOR THE PERIOD 24 FEBRUARY 2008 TO 31 MARCH 2009**

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A.C. ENVIRONMENTAL HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 24 FEBRUARY 2008 TO 31 MARCH 2009

DIRECTORS: R G Chappell
Mrs L J Chappell

SECRETARY: Mrs L J Chappell

REGISTERED OFFICE: Ashwellthorpe Industrial Estate
Ashwellthorpe
Norfolk
NR16 1ER

REGISTERED NUMBER: 06512002 (England and Wales)

ACCOUNTANTS: Quinneys
Chartered Accountants
Bank Chambers
Market Place
Reepham
Norfolk
NR10 4JJ

A.C. ENVIRONMENTAL HOLDINGS LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	£	£
FIXED ASSETS			
Investments	2		753,756
CURRENT ASSETS			
Debtors		2	
Cash at bank		1,215	
		<u>1,217</u>	
CREDITORS			
Amounts falling due within one year		<u>755,877</u>	
NET CURRENT LIABILITIES			<u>(754,660)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(904)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(906)</u>
SHAREHOLDERS' FUNDS			<u><u>(904)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2009 and were signed on its behalf by:

Lorraine Chappell

Mrs L J Chappell - Director

R G Chappell

R G Chappell - Director

The notes form part of these abbreviated accounts

A.C. ENVIRONMENTAL HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 24 FEBRUARY 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	753,756
At 31 March 2009	753,756
NET BOOK VALUE	
At 31 March 2009	753,756

The company's investments at the balance sheet date in the share capital of companies include the following:

Asbe Glovebag Limited

Nature of business: Manufacture and sale and sale of safety products.

	%	
Class of shares:	holding	
Ordinary	100.00	
Ordinary non-voting	100.00	
		£
Aggregate capital and reserves		408,776
Profit for the period		40,788

A C Environmental Services Limited

Nature of business: Asbestos removal

	%	
Class of shares:	holding	
Ordinary	100.00	
		£
Aggregate capital and reserves		415,728
Profit for the period		82,183

A C Environmental Services (UK) Limited

Nature of business: Surveying insulation in properties

	%	
Class of shares:	holding	
Ordinary	100.00	
		£
Aggregate capital and reserves		20,157
Profit for the period		20,156

A.C. ENVIRONMENTAL HOLDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 24 FEBRUARY 2008 TO 31 MARCH 2009**

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

During the period the company acquired 100% of the share capital in Asbe Glovebag Limited for £400,000 from Mrs L J Chappell. Included in creditors at the year end is £248,000 due to Mrs L J Chappell.

During the period the company acquired 100% of the share capital in A C Environmental Services Limited for £350,000 from G G Chappell (spouse of Mrs L J Chappell). Included in creditors at the year end is £240,000 due to G G Chappell.