REGISTERED NUMBER: 06511904 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2022

for

DYELEC LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2022

DYELEC LIMITED

Company Information
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTORS:	S Dye Mrs N Dye
SECRETARY:	Mrs N Dye
REGISTERED OFFICE:	The Old Barn off Wood Street Swanley Village Kent BR8 7PA
REGISTERED NUMBER:	06511904 (England and Wales)
ACCOUNTANTS:	Riddingtons Ltd The Old Barn off Wood Street Swanley Village Kent BR8 7PA

DYELEC LIMITED (REGISTERED NUMBER: 06511904)

Balance Sheet
28 FEBRUARY 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,503		3,344
CURRENT ASSETS					
Debtors	5	7,603		6,015	
Cash at bank		5,420		7,442	
		13,023		13,457	
CREDITORS					
Amounts falling due within one year	6	6,666		5,349	
NET CURRENT ASSETS			6,357		8,108
TOTAL ASSETS LESS CURRENT LIABILITIES			9,860		11,452
CREDITORS					
Amounts falling due after more than one year	7		(8,541)		(10,000)
PROVISIONS FOR LIABILITIES			(747)		(747)
NET ASSETS			572		705
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			562		695
SHAREHOLDERS' FUNDS			572		705

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2022 and were signed on its behalf by:

S Dye - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 28 FEBRUARY 2022

1. **STATUTORY INFORMATION**

Dyelec Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

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Notes to the Financial Statements - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2021	16,800
Additions	779
At 28 February 2022	17,579
DEPRECIATION	
At 1 March 2021	13,456
Charge for year	620
At 28 February 2022	14,076
NET BOOK VALUE	
At 28 February 2022	3,503
At 28 February 2021	3,344

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,468	3,370
Other debtors	4,135	2,645
	7,603	6,015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,116	899
Taxation and social security	3,972	2,794
Other creditors	1,578	1,656
	6,666	5,349

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	8,541	10,000

8. RELATED PARTY DISCLOSURES

Included within other creditors is an amount of £4,134.50 (2021 - £2,645.26) due to the director (Mr S Dye) this loan is interest free and no repayment terms have been agreed.

9. ULTIMATE CONTROLLING PARTY

During the year, the company was under control of the directors, Mr & Mrs Dye.