



COMPANY REGISTRATION NUMBER 06511864

DSV UNITED KINGDOM LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2014

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COMPANIES HOUSE



DSV UNITED KINGDOM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

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DSV UNITED KINGDOM LIMITED

INDEPENDENT AUDITOR'S REPORT TO DSV UNITED KINGDOM LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of DSV United Kingdom Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Ellacotts LLP

DAVID STEVENS
(Senior Statutory Auditor)
For and on behalf of
ELLACOTTS LLP
Chartered Accountants
& Statutory Auditor

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

20 October 2014



DSV UNITED KINGDOM LIMITED

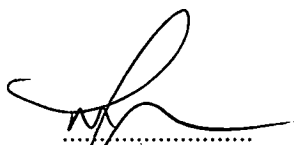
ABBREVIATED BALANCE SHEET

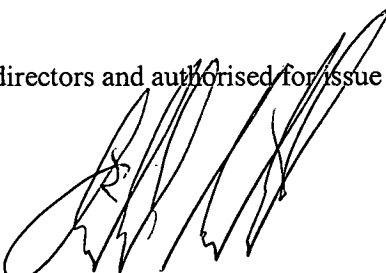
30 JUNE 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		<u>526,958</u>	<u>568,770</u>
CURRENT ASSETS			
Stocks		753,957	668,616
Debtors		266,098	801,241
Cash at bank and in hand		<u>17,639</u>	<u>321,908</u>
		<u>1,037,694</u>	<u>1,791,765</u>
CREDITORS: Amounts falling due within one year		<u>604,686</u>	<u>700,091</u>
NET CURRENT ASSETS		<u>433,008</u>	<u>1,091,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>959,966</u>	<u>1,660,444</u>
PROVISIONS FOR LIABILITIES		<u>94,087</u>	<u>64,159</u>
		<u>865,879</u>	<u>1,596,285</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>864,879</u>	<u>1,595,285</u>
SHAREHOLDERS' FUNDS		<u>865,879</u>	<u>1,596,285</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26-9-14, and are signed on their behalf by:


.....
M Mann


.....
C Lüdecke

Company Registration Number: 06511864

The notes on pages 3 to 5 form part of these abbreviated accounts.



DSV UNITED KINGDOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts supplied during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements -	6% to 12.5% straight line
Plant & Machinery -	6% to 50% straight line
Fixtures & Fittings -	10 to 20% straight line
Motor Vehicles -	25 to 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:



DSV UNITED KINGDOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



DSV UNITED KINGDOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2013	855,036
Additions	54,758
Disposals	<u>(14,200)</u>
At 30 June 2014	<u>895,594</u>
DEPRECIATION	
At 1 July 2013	286,266
Charge for year	85,196
On disposals	<u>(2,826)</u>
At 30 June 2014	<u>368,636</u>
NET BOOK VALUE	
At 30 June 2014	<u>526,958</u>
At 30 June 2013	<u>568,770</u>
As at 30 June 2014, capital expenditure of £13,267 was contracted but not provided for in the financial statements (2013: £11,459).	

3. TRANSACTIONS WITH THE DIRECTORS

At the year end, M Mann, a director of the company was owed £535 from DSV United Kingdom Limited (2013: £1,110).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE PARENT COMPANY

The company's immediate parent and ultimate parent company, and the smallest and largest group for which group accounts are prepared, is Deutsche Saatveredelung AG, a company incorporated in Germany. Copies of the financial statements of Deutsche Saatveredelung AG are available from Deutsche Saatveredelung AG Head Office in Lippstadt at Weissenburger Straße 5, 59557 Lippstadt, Germany.