



Registered

COMPANY REGISTRATION NUMBER 06511864

DSV UNITED KINGDOM LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2011

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DSV UNITED KINGDOM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

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DSV UNITED KINGDOM LIMITED
INDEPENDENT AUDITOR'S REPORT TO DSV UNITED KINGDOM
LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of DSV United Kingdom Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

PETER CLAYTON (Senior Statutory
Auditor)

For and on behalf of ELLACOTTS LLP
Chartered Accountants & Statutory Auditor

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

4th November 2011

**DSV UNITED KINGDOM LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2011**


	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>417,136</u>	<u>376,743</u>
CURRENT ASSETS			
Stocks		337,951	554,271
Debtors		139,522	62,443
Cash at bank and in hand		137,152	120,180
		<u>614,625</u>	<u>736,894</u>
CREDITORS: Amounts falling due within one year		<u>390,267</u>	<u>517,564</u>
NET CURRENT ASSETS		<u>224,358</u>	<u>219,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>641,494</u>	<u>596,073</u>
PROVISIONS FOR LIABILITIES		<u>64,159</u>	<u>52,292</u>
		<u>577,335</u>	<u>543,781</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>576,335</u>	<u>542,781</u>
SHAREHOLDERS' FUNDS		<u>577,335</u>	<u>543,781</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/10/11, and are signed on their behalf by



M MANN



C LUDECKE

Company Registration Number 06511864



DSV UNITED KINGDOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts supplied during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Improvements	- 12.5% straight line
Plant & Machinery	- 10 to 20% straight line
Fixtures & Fittings	- 10 to 20% straight line
Motor Vehicles	- 25 to 50% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions



DSV UNITED KINGDOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2010	478,762
Additions	<u>100,412</u>
At 30 June 2011	<u>579,174</u>
DEPRECIATION	
At 1 July 2010	102,019
Charge for year	<u>60,019</u>
At 30 June 2011	<u>162,038</u>
NET BOOK VALUE	
At 30 June 2011	<u>417,136</u>
At 30 June 2010	<u>376,743</u>



DSV UNITED KINGDOM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2011

3 SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company's immediate parent and ultimate parent company, and the smallest and largest group for which group accounts are prepared, is Deutsche Saatveredelung AG, a company incorporated in Germany. Copies of the financial statements of Deutsche Saatveredelung AG are available from Deutsche Saatveredelung AG at its Head Office in Lippstadt, Germany. There is no one ultimate controlling party.