

Financial Statements
for the Year Ended 31 March 2022
for
Longworth & Longworth Limited

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for the Year Ended 31 March 2022

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Longworth & Longworth Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS: T W Longworth
Mrs A L Longworth

REGISTERED OFFICE: 17 Barnes Avenue
Chesham
Buckinghamshire
HP5 1AP

REGISTERED NUMBER: 06511679 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Thatcher House
12 Mount Ephraim
Tunbridge Wells
Kent
TN4 8AS

Balance Sheet
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Property, plant and equipment	4	1,275	375
CURRENT ASSETS			
Cash at bank		69,750	49,117
CREDITORS			
Amounts falling due within one year	5	(16,680)	(12,509)
NET CURRENT ASSETS		<u>53,070</u>	<u>36,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,345</u>	<u>36,983</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>54,245</u>	<u>36,883</u>
SHAREHOLDERS' FUNDS		<u>54,345</u>	<u>36,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2022 and were signed on its behalf by:

T W Longworth - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Longworth & Longworth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents invoiced sales of goods, including value added tax.

TANGIBLE FIXED ASSETS

Computer equipment: 25% on reducing balance

DEFERRED TAX

Deferred Tax is not recognised in respect of all timing difference that have originated but not reversed at the balancesheet date as this is considered immaterial.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **PROPERTY, PLANT AND EQUIPMENT**

COST

At 1 April 2021

Additions

At 31 March 2022

DEPRECIATION

At 1 April 2021

Charge for year

At 31 March 2022

NET BOOK VALUE

At 31 March 2022

At 31 March 2021

Computer
equipment
£

1,636

1,192

2,828

1,261

292

1,553

1,275

375

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Corporation tax	10,016	7,075
VAT	4,585	3,750
Directors' current accounts	416	99
Accrued expenses	1,663	1,585
	<u>16,680</u>	<u>12,509</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings £
At 1 April 2021	36,883
Profit for the year	43,362
Dividends	(26,000)
At 31 March 2022	<u>54,245</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £26,000 (2021 - £16,800) were paid to the directors.

9. ULTIMATE CONTROLLING PARTY

The controlling parties are T W Longworth and Mrs A L Longworth.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.