

Financial Statements

for the Year Ended 31 March 2020

for

Longworth & Longworth Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Longworth & Longworth Limited  
Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:** T W Longworth  
Mrs A L Longworth

**REGISTERED OFFICE:** 17 Barnes Avenue  
Chesham  
Buckinghamshire  
HP5 1AP

**REGISTERED NUMBER:** 06511679 (England and Wales)

**ACCOUNTANTS:** Ward Mackenzie Ltd  
Chartered Accountants  
Oxford House  
15-17 Mount Ephraim Road  
Tunbridge Wells  
Kent  
TN1 1EN

Balance Sheet  
31 March 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	500	666
<b>CURRENT ASSETS</b>			
Debtors	5	-	1,680
Cash at bank		<u>37,756</u>	<u>27,210</u>
		37,756	28,890
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(14,109)</u>	<u>(12,980)</u>
<b>NET CURRENT ASSETS</b>		<u>23,647</u>	<u>15,910</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>24,147</u>	<u>16,576</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings	8	<u>24,047</u>	<u>16,476</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>24,147</u>	<u>16,576</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2020 and were signed on its behalf by:

T W Longworth - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2020

**1. STATUTORY INFORMATION**

Longworth & Longworth Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of goods, including value added tax.

**Tangible fixed assets**

Computer equipment: 25% on reducing balance

**Deferred tax**

Deferred Tax is not recognised in respect of all timing difference that have originated but not reversed at the balancesheet date as this is considered immaterial.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - 2 ).

**4. PROPERTY, PLANT AND EQUIPMENT**

	Computer equipment £
<b>COST</b>	
At 1 April 2019	
and 31 March 2020	1,636
<b>DEPRECIATION</b>	
At 1 April 2019	970
Charge for year	166
At 31 March 2020	1,136
<b>NET BOOK VALUE</b>	
At 31 March 2020	500
At 31 March 2019	666

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	1,680

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Tax	7,620	7,094
Social security and other taxes	928	-
VAT	3,916	4,351
Directors' current accounts	108	214
Accrued expenses	1,537	1,321
	<u>14,109</u>	<u>12,980</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2019	16,476
Profit for the year	28,771
Dividends	(21,200)
At 31 March 2020	<u>24,047</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £21,200 (2019 - £47,800) were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The controlling parties are T W Longworth and Mrs A L Longworth.

**11. POST BALANCE SHEET EVENTS**

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working. The directors are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The directors are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.