

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

David H Steele Limited

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for the Year Ended 31 March 2015

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David H Steele Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: DH Steele

REGISTERED OFFICE: 67 Duckmoor Road
Ashton
Bristol
Avon
BS3 2DH

REGISTERED NUMBER: 06511404

ACCOUNTANTS: Norton Accountancy Ltd
7 Soundwell Road
Staple Hill
Bristol
BS16 4QG

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		6,500		7,000
CURRENT ASSETS					
Cash at bank		2,498		3,361	
CREDITORS					
Amounts falling due within one year		<u>3,270</u>		<u>2,559</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(772)</u>		<u>802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,728		7,802
CREDITORS					
Amounts falling due after more than one year			<u>5,599</u>		<u>7,064</u>
NET ASSETS			<u>129</u>		<u>738</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>29</u>		<u>638</u>
SHAREHOLDERS' FUNDS			<u>129</u>		<u>738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2015 and were signed by:

DH Steele - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 April 2014
and 31 March 2015

Total
£

10,000

AMORTISATION

At 1 April 2014
Amortisation for year
At 31 March 2015

3,000

500

3,500

NET BOOK VALUE

At 31 March 2015
At 31 March 2014

6,500

7,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.15

31.3.14

100

Ordinary

100

£

100

£

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.