

Darren Martyn Productions Limited

Financial Statements

Registered Number
06511286

As at
28 February 2010



Darren Martyn Productions Limited

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The following page does not form part of the statutory accounts

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Darren Martyn Productions Limited
Company Information
For the period ended 28 February 2010

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COMPANY NUMBER **06511286**

DATE OF INCORPORATION **21 February 2008**

DIRECTORS **Darren Martyn Theodore**

SECRETARY **Darren Martyn Theodore**

REGISTERED OFFICE **2 Sloane House**
Frampton Park Estate
Hackney, London
E9 7NR

ACCOUNTANTS **Cecil James Carter CPA, BA (Hon), AIB, Assoc Of CIH**
980 London Road
Thornton Heath
Surrey
CR7 7PG

Darren Martyn Productions Limited
Directors' Report
For the period ended 28 February 2010

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The directors submit their report and financial statements for the period ended 28th February 2010

Principal Activity

The principal activities of the company is discovering and developing new talent, delivering tutoring services to youth organisations and providing entertainment to the music industry

Directors

The directors of the company during the period and their interest in the shares of the company was as follows

28 February 2010
Ordinary Shares

Darren Martyn Theodore
Darren Martyn Theodore

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Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of this report the directors have taken advantage of the exemptions applicable to small companies as conferred by Part II of Schedule B of the Companies Act 1985.

This report was approved by the Board on 05th July 2010 and signed on its behalf by



Darren Martyn Theodore
Director

Accountants Report To The Directors On The Unaudited Accounts

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 28 February 2010 set out on pages 4 to 8 and you consider that the company is exempt from an audit under section 249A(2) of the Companies Act 1985

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and the information and explanations supplied to us



Cecil James Carter CPA, BA (Hon), AIB, Assoc Of CIH
980 London Road
Thornton Heath
Surrey
CR7 7PG

05th July 2010

Darren Martyn Productions Limited
Profit and Loss Account
For the period ended 28 February 2010

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	Notes	2009	2010
Turnover	2	866	6,073
Cost of Sales		<u>300</u>	<u>872</u>
Gross Profit/(Loss)		566	5,201
Administration expenses		<u>3,390</u>	<u>8,069</u>
Profit/(Loss) on ordinary activities before taxation		(2,824)	(2,868)
Taxation		<u>-</u> (2,824)	<u>-</u> (2,868)
Retained profit/(loss) brought forward		<u>-</u>	<u>(2,824)</u>
Retained profit/(loss) carried forward		<u>(2,824)</u>	<u>(5,692)</u>

Darren Martyn Productions Limited
Balance Sheet
As at 28 February 2010

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	Notes	2009		2010	
		£	£	£	£
Fixed Assets					
Tangible assets	4		14,850		13,200
Current Assets					
Debtors		-		-	
Cash at bank and in hand		27		18	
		<u>27</u>		<u>18</u>	
Creditors. amounts falling due within one year	5	0		9	
		<u>0</u>		<u>9</u>	
Net Current Assets			27		9
Total Assets			14,877		13,209
Creditors. amounts falling due within one year	5	1,200		2,400	
		<u>1,200</u>		<u>2,400</u>	
Net Assets			<u>13,677</u>		<u>10,809</u>
Capital & Reserve					
Called up share capital	6		1		1
Capital			16,500		16,500
Profit/(Loss) account previous year			0		(2,824)
Profit/(Loss) account current year			<u>(2,824)</u>		<u>(2,868)</u>
Total Shareholder's funds			<u>13,677</u>		<u>10,809</u>

Directors' Audit Exemption Statement

For the year ending 28 February 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with Section 386, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The financial statements were approved by the directors on 05th July 2010



Darren Martyn Theodore
Director

Darren Martyn Productions Limited
Notes On Financial Statements
For the period ended 28 February 2010

1. Accounting Policies

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Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective December 2001)

Depreciation

Depreciation has been provided on all fixed assets at rates designed to write off their cost or valuation less any residual value over the estimated useful economic life of the assets as follows

Computer equipment

Straight line method

2. Turnover

Turnover represents the amount derived from provision of services which fall within the company's ordinary activities stated net of value added tax

3. Operating Profit/(Loss)

2009
£

2010
£

Operating profit/(loss) is stated after charging -

Depreciation

1,650

1,650

Darren Martyn Productions Limited
Notes On Financial Statements
For the period ended 28 February 2010

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4. Fixed Assets	Motor Vehicles £	Furniture & Fixtures £	Computer Equipment £	Total £
<u>Cost</u>				
At March 01, 2009	9,000	-	7,500	16,500
Additions	-	-	-	-
Disposals	-	-	-	-
	<u>9,000</u>	<u>-</u>	<u>7,500</u>	<u>16,500</u>
At February 28, 2010	<u>9,000</u>	<u>-</u>	<u>7,500</u>	<u>16,500</u>
<u>Aggregate Depreciation</u>				
At March 01, 2009	900	-	750	1,650
Charges for year	900	-	750	1,650
Disposals	-	-	-	-
	<u>1,800</u>	<u>-</u>	<u>1,500</u>	<u>3,300</u>
At February 28, 2010	<u>1,800</u>	<u>-</u>	<u>1,500</u>	<u>3,300</u>
<u>Net Book Values</u>				
At February 28, 2010	<u>7,200</u>	<u>-</u>	<u>6,000</u>	<u>13,200</u>
At March 01, 2009	<u>8,100</u>	<u>-</u>	<u>6,750</u>	<u>14,850</u>
5. Creditors amounts falling due within one year			2009 £	2010 £
Trade creditors			-	-
VAT			-	9
PAYE/NI			-	-
			<u>-</u>	<u>9</u>
Creditors. amounts falling due after one year			1,200	2,400
Total Creditors			<u>1,200</u>	<u>2,409</u>

Darren Martyn Productions Limited
Notes On Financial Statements
For the period ended 28 February 2010

6 Share Capital	2009 £	2010 £
The authorised share capital comprises		
<u>Authorised</u>		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Called-up, allotted and fully paid</u>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

7 Related party transactions

The company is controlled by the directors

Darren Martyn Productions Limited
Profit and Loss Account
For the period ended 28 February 2010

Appendix 1

	2009	2010
Income	866	6,073
Cost of Sales		
Materials	<u>300</u>	<u>872</u>
Gross Profit/(Loss)	566	5,201
Expenditures		
Staff Costs - contracted out	-	-
Rent & Rates	500	2,609
Utilities	-	-
Insurance	-	-
Telephone	-	1,140
Stationery & Postage	-	650
Publicity & Advertising	-	-
Subscription & Professional fees	-	425
Accountancy Fees	1,200	1,200
Equipment Maintenance	-	67
Vehicle Maintenance & Expenses	-	280
Bank & Other Financial Charges	40	48
Sundries	<u>-</u>	<u>-</u>
Total Operating Expenditures	<u>1,740</u>	<u>6,419</u>
Depreciation	1,650	1,650
Total Expenditures	<u>3,390</u>	<u>8,069</u>
Net Profit/(Loss) for the Period	<u><u>(2,824)</u></u>	<u><u>(2,868)</u></u>