

Unaudited Financial Statements
for the Year Ended 31 October 2016
for
Bectel Handling Limited

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for the Year Ended 31 October 2016**

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Bectel Handling Limited

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

Mr T G Jones
Ms R A Gibson

SECRETARY:

Ms R A Gibson

REGISTERED OFFICE:

Ebenezer House
Ryecroft
Newcastle
Staffordshire
ST5 2BE

REGISTERED NUMBER:

06510934 (England and Wales)

Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,169		4,709
CURRENT ASSETS					
Stocks		56,860		59,830	
Debtors	3	175,449		147,739	
Cash at bank and in hand		<u>10,242</u>		<u>2,064</u>	
		242,551		209,633	
CREDITORS					
Amounts falling due within one year	4	<u>232,489</u>		<u>201,069</u>	
NET CURRENT ASSETS			<u>10,062</u>		<u>8,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,231</u>		<u>13,273</u>
PROVISIONS FOR LIABILITIES	5		<u>599</u>		<u>655</u>
NET ASSETS			<u>13,632</u>		<u>12,618</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account	7		<u>13,630</u>		<u>12,616</u>
SHAREHOLDERS' FUNDS			<u>13,632</u>		<u>12,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2017 and were signed on its behalf by:

Mr T G Jones - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2015	14,699	8,200	22,899
Additions	-	850	850
At 31 October 2016	<u>14,699</u>	<u>9,050</u>	<u>23,749</u>
DEPRECIATION			
At 1 November 2015	12,083	6,107	18,190
Charge for year	654	736	1,390
At 31 October 2016	<u>12,737</u>	<u>6,843</u>	<u>19,580</u>
NET BOOK VALUE			
At 31 October 2016	<u>1,962</u>	<u>2,207</u>	<u>4,169</u>
At 31 October 2015	<u>2,616</u>	<u>2,093</u>	<u>4,709</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	173,947	146,237
Other debtors	<u>1,502</u>	<u>1,502</u>
	<u>175,449</u>	<u>147,739</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	38,883	20,569
Taxation and social security	52,718	66,955
Other creditors	140,888	113,545
	<u>232,489</u>	<u>201,069</u>

5. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>599</u>	<u>655</u>
		Deferred tax
		£
Balance at 1 November 2015		655
Unwinding of discounted amount		(56)
Balance at 31 October 2016		<u>599</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. RESERVES

	Profit and loss account
	£
At 1 November 2015	12,616
Profit for the year	7,014
Dividends	(6,000)
At 31 October 2016	<u>13,630</u>

8. RELATED PARTY DISCLOSURES

Mr T G Jones

A company director

The company paid a salary of £8,060 to the director during the year.

Also included within other creditors is a balance of £3,177 (2015 £521) which represents the Directors Loan Account. This loan is interest free and has no fixed date of repayment.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

8. RELATED PARTY DISCLOSURES - continued

Ms R A Gibson

A company director

The company paid a salary of £8,060 to the director during the year.

Also included within other creditors is a balance of £5,162 (2015 £3,068) which represents the Directors Loan Account. This loan is interest free and has no fixed date of repayment.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the called up share capital.

10. DEBT FACTORING

Included in trade debtors is £172,365 that represents the factored debts. Included in other creditors is £123,236 that represents the amount the company owes the factoring company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.