

Company Registration No. 06510726 (England and Wales)

RESOLUTION DESIGN LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

RESOLUTION DESIGN LTD

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RESOLUTION DESIGN LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		2,875		4,375
Tangible assets	2		12,545		16,133
			<u>15,420</u>		<u>20,508</u>
Current assets					
Debtors		74,724		92,249	
Cash at bank and in hand		151,733		129,109	
		<u>226,457</u>		<u>221,358</u>	
Creditors: amounts falling due within one year		<u>(77,689)</u>		<u>(75,229)</u>	
Net current assets			<u>148,768</u>		<u>146,129</u>
Total assets less current liabilities			<u>164,188</u>		<u>166,637</u>
Provisions for liabilities			<u>(2,510)</u>		<u>(3,227)</u>
			<u>161,678</u>		<u>163,410</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>161,578</u>		<u>163,310</u>
Shareholders' funds			<u>161,678</u>		<u>163,410</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 October 2016

Mrs R Jaggs
Director

Company Registration No. 06510726

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	15,000	28,234	43,234
Additions	-	1,785	1,785
Disposals	-	(4,513)	(4,513)
At 31 March 2016	15,000	25,506	40,506
Depreciation			
At 1 April 2015	10,625	12,101	22,726
On disposals	-	(3,322)	(3,322)
Charge for the year	1,500	4,182	5,682
At 31 March 2016	12,125	12,961	25,086
Net book value			
At 31 March 2016	2,875	12,545	15,420
At 31 March 2015	4,375	16,133	20,508

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.