

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**JS Equine Management Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>2</b>

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,810,323		1,298,637
<b>CURRENT ASSETS</b>					
Stocks		11,300		4,080	
Debtors	5	1,787		10,780	
Investments	6	-		(3,293)	
Cash at bank		<u>18,386</u>		<u>18,008</u>	
		31,473		29,575	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>193,775</u>		<u>210,291</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(162,302)</u>		<u>(180,716)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,648,021</u>		<u>1,117,921</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(720,561)		(732,783)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,291)</u>		-
<b>NET ASSETS</b>			<u>926,169</u>		<u>385,138</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve	10		503,777		-
Retained earnings			<u>422,292</u>		<u>385,038</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>926,169</u>		<u>385,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2023 and were signed by:

J A Shaw - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

JS Equine Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	06510595
<b>Registered office:</b>	Mill Farm Moss Lane High Legh Knutsford Cheshire WA16 0RF

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- NIL % per annum
Improvements to property	- NIL % per annum
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3 ).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>					
At 1 April 2022	1,131,223	-	252,003	66,227	1,449,453
Additions	-	7,420	-	40,000	47,420
Revaluations	503,777	-	-	-	503,777
At 31 March 2023	<u>1,635,000</u>	<u>7,420</u>	<u>252,003</u>	<u>106,227</u>	<u>2,000,650</u>
<b>DEPRECIATION</b>					
At 1 April 2022	-	-	128,565	22,251	150,816
Charge for year	-	-	18,516	20,995	39,511
At 31 March 2023	-	-	<u>147,081</u>	<u>43,246</u>	<u>190,327</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>1,635,000</u>	<u>7,420</u>	<u>104,922</u>	<u>62,981</u>	<u>1,810,323</u>
At 31 March 2022	<u>1,131,223</u>	<u>-</u>	<u>123,438</u>	<u>43,976</u>	<u>1,298,637</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2023	503,777	-	-	-	503,777
Cost	<u>1,131,223</u>	<u>7,420</u>	<u>252,003</u>	<u>106,227</u>	<u>1,496,873</u>
	<u>1,635,000</u>	<u>7,420</u>	<u>252,003</u>	<u>106,227</u>	<u>2,000,650</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST OR VALUATION</b>	
At 1 April 2022	
and 31 March 2023	<u>21,000</u>
<b>DEPRECIATION</b>	
At 1 April 2022	5,250
Charge for year	<u>3,938</u>
At 31 March 2023	<u>9,188</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>11,812</u>
At 31 March 2022	<u>15,750</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,787	5,780
Other debtors	-	5,000
	<u>1,787</u>	<u>10,780</u>

6. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Listed investments	-	(3,500)
Unlisted investments	-	207
	<u>-</u>	<u>(3,293)</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	18,523	18,080
Hire purchase contracts	4,331	20,405
Trade creditors	5,292	6,445
Amounts owed to group undertakings	10,275	10,995
Taxation and social security	11,516	13,270
Other creditors	<u>143,838</u>	<u>141,096</u>
	<u>193,775</u>	<u>210,291</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	708,817	732,783
Hire purchase contracts	<u>11,744</u>	-
	<u>720,561</u>	<u>732,783</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>634,726</u>	<u>660,464</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	727,340	750,863
Hire purchase contracts	<u>16,075</u>	<u>20,405</u>
	<u>743,415</u>	<u>771,268</u>

There is also a charge on the freehold of the properties at Mill Farm, Knutsford and Shay Gate Riding School, Bradford in relation to the mortgage to HSBC UK Bank PLC..

Hire purchase contracts are secured on the assets to which they relate.

10. RESERVES

	Revaluation reserve
	£
Revaluation Reserve	<u>503,777</u>
At 31 March 2023	<u>503,777</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.