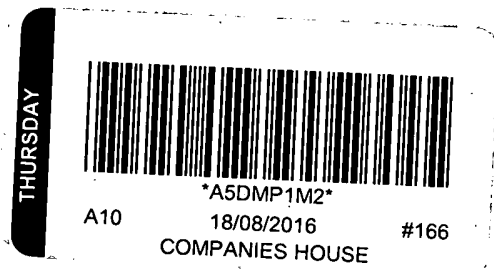


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REGISTERED NUMBER: 06510160 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
PHILANGLES LTD**



PHILANGLES LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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PHILANGLES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: S J Carson

SECRETARY: Mrs J M Carson

REGISTERED OFFICE: Carson House
44 Legh Street
Warrington
Cheshire
WA1 1UJ

REGISTERED NUMBER: 06510160 (England and Wales)

PHILANGLES LTD (REGISTERED NUMBER: 06510160)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31/3/16 £	31/3/15 £
FIXED ASSETS			
Intangible assets	2	186,300	195,000
Tangible assets	3	6,859	9,145
		<u>193,159</u>	<u>204,145</u>
CURRENT ASSETS			
Stocks		210,000	215,000
Debtors		83,885	74,270
Cash at bank		170,045	313,037
		<u>463,930</u>	<u>602,307</u>
CREDITORS			
Amounts falling due within one year		<u>178,618</u>	<u>342,961</u>
NET CURRENT ASSETS		<u>285,312</u>	<u>259,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>478,471</u>	<u>463,491</u>
CAPITAL AND RESERVES			
Called up share capital	4	4	4
Profit and loss account		<u>478,467</u>	<u>463,487</u>
SHAREHOLDERS' FUNDS		<u>478,471</u>	<u>463,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 July 2016 and were signed by:

S J Carson - Director



The notes form part of these abbreviated accounts

PHILANGLES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	300,000
Additions	6,300
	<hr/>
At 31 March 2016	306,300
	<hr/>
AMORTISATION	
At 1 April 2015	105,000
Amortisation for year	15,000
	<hr/>
At 31 March 2016	120,000
	<hr/>
NET BOOK VALUE	
At 31 March 2016	186,300
	<hr/>
At 31 March 2015	195,000
	<hr/>

PHILANGLES LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>21,771</u>
DEPRECIATION	
At 1 April 2015	12,626
Charge for year	<u>2,286</u>
At 31 March 2016	<u>14,912</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,859</u>
At 31 March 2015	<u>9,145</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
4	Ordinary	1	<u>4</u>	<u>4</u>