

**REGISTERED NUMBER: 06510087 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**ELLIOTT THOMPSON LIMITED**

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for the Year Ended 31 March 2022**

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**ELLIOTT THOMPSON LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2022**

**DIRECTOR:** Mr E Thompson

**SECRETARY:** Mr R Thompson

**REGISTERED OFFICE:** Padbury Meats  
Main street  
Padbury  
Buckinghamshire  
MK18 2AY

**REGISTERED NUMBER:** 06510087 (England and Wales)

**ACCOUNTANTS:** COLIN GRAY & CO. LIMITED  
Chartered Accountants  
Hardy House  
Northbridge Road  
Berkhamsted  
Hertfordshire  
HP4 1EF

**BALANCE SHEET**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		49,259		34,070
<b>CURRENT ASSETS</b>					
Stocks		20,998		14,943	
Debtors	5	29,053		14,146	
Cash at bank and in hand		<u>22,836</u>		<u>55,366</u>	
		72,887		84,455	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>73,084</u>		<u>74,964</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(197)</u>		<u>9,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,062		43,561
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>10,891</u>		<u>-</u>
<b>NET ASSETS</b>			<u>38,171</u>		<u>43,561</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>38,170</u>		<u>43,560</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,171</u>		<u>43,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 January 2023 and were signed by:

Mr E Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Elliott Thompson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	124,548
Additions	32,499
Disposals	<u>(8,870)</u>
At 31 March 2022	<u>148,177</u>
<b>DEPRECIATION</b>	
At 1 April 2021	90,478
Charge for year	14,737
Eliminated on disposal	<u>(6,297)</u>
At 31 March 2022	<u>98,918</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>49,259</u>
At 31 March 2021	<u>34,070</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	19,738	10,630
Other debtors	<u>9,315</u>	<u>3,516</u>
	<u>29,053</u>	<u>14,146</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts (see note 8)	8,713	778
Trade creditors	37,661	16,708
Taxation and social security	2,141	12,412
Other creditors	<u>24,569</u>	<u>45,066</u>
	<u>73,084</u>	<u>74,964</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts (see note 8)	<u>10,891</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	8,713	778
Between one and five years	10,891	-
	<u>19,604</u>	<u>778</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.