

REGISTERED NUMBER: 06510087 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
ELLIOTT THOMPSON LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ELLIOTT THOMPSON LTD
COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: Mr E Thompson

SECRETARY: Mr R Thompson

REGISTERED OFFICE: Padbury Meats
Main street
Padbury
Buckinghamshire
MK18 2AY

REGISTERED NUMBER: 06510087 (England and Wales)

ACCOUNTANTS: COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		31,164		38,533
CURRENT ASSETS					
Stocks		20,363		18,909	
Debtors	5	43,249		34,166	
Cash at bank and in hand		<u>29,397</u>		<u>541</u>	
		93,009		53,616	
CREDITORS					
Amounts falling due within one year	6	<u>110,773</u>		<u>93,756</u>	
NET CURRENT LIABILITIES			<u>(17,764)</u>		<u>(40,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,400		(1,607)
CREDITORS					
Amounts falling due after more than one year	7		<u>3,796</u>		<u>6,077</u>
NET ASSETS/(LIABILITIES)			<u>9,604</u>		<u>(7,684)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>9,603</u>		<u>(7,685)</u>
SHAREHOLDERS' FUNDS			<u>9,604</u>		<u>(7,684)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 September 2018 and were signed by:

Mr E Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Elliott Thompson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2017	84,751
Additions	<u>2,619</u>
At 31 March 2018	<u>87,370</u>
DEPRECIATION	
At 1 April 2017	46,218
Charge for year	<u>9,988</u>
At 31 March 2018	<u>56,206</u>
NET BOOK VALUE	
At 31 March 2018	<u>31,164</u>
At 31 March 2017	<u>38,533</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	36,724	31,381
Other debtors	<u>6,525</u>	<u>2,785</u>
	<u>43,249</u>	<u>34,166</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	-	20,462
Hire purchase contracts (see note 8)	2,286	2,286
Trade creditors	54,898	48,110
Taxation and social security	12,983	2,721
Other creditors	<u>40,606</u>	<u>20,177</u>
	<u>110,773</u>	<u>93,756</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts (see note 8)	<u>3,796</u>	<u>6,077</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	2,286	2,286
Between one and five years	<u>3,796</u>	<u>6,077</u>
	<u>6,082</u>	<u>8,363</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.