

REGISTERED NUMBER: 06510087 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ELLIOTT THOMPSON LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ELLIOTT THOMPSON LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTOR: E Thompson

SECRETARY: R Thompson

REGISTERED OFFICE: Padbury Meats
Main street
Padbury
Buckingham
MK18 2AY

REGISTERED NUMBER: 06510087 (England and Wales)

ACCOUNTANTS: COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

ABBREVIATED BALANCE SHEET
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		24,659		24,017
CURRENT ASSETS					
Stocks		28,378		17,600	
Debtors		27,432		26,091	
Cash at bank		<u>7,676</u>		<u>9,958</u>	
		63,486		53,649	
CREDITORS					
Amounts falling due within one year		<u>57,274</u>		<u>71,857</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>6,212</u>		<u>(18,208)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,871		5,809
CREDITORS					
Amounts falling due after more than one year			<u>30,000</u>		<u>-</u>
NET ASSETS			<u>871</u>		<u>5,809</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>870</u>		<u>5,808</u>
SHAREHOLDERS' FUNDS			<u>871</u>		<u>5,809</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2014 and were signed by:

E Thompson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	33,736
Additions	4,012
At 31 March 2014	<u>37,748</u>
DEPRECIATION	
At 1 April 2013	9,719
Charge for year	3,370
At 31 March 2014	<u>13,089</u>
NET BOOK VALUE	
At 31 March 2014	<u>24,659</u>
At 31 March 2013	<u>24,017</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. CONTROL

The company is controlled by Mr E Thompson, as director and holder of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.