

REGISTERED NUMBER: 06510087 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ELLIOTT THOMPSON LIMITED**

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for the Year Ended 31 March 2017**

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ELLIOTT THOMPSON LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR: E Thompson

SECRETARY: R Thompson

REGISTERED OFFICE: Padbury Meats
Main street
Padbury
Buckingham
MK18 2AY

REGISTERED NUMBER: 06510087 (England and Wales)

ACCOUNTANTS: COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		38,533		53,763
CURRENT ASSETS					
Stocks		18,909		21,545	
Debtors	5	34,166		32,491	
Cash at bank and in hand		<u>541</u>		<u>420</u>	
		53,616		54,456	
CREDITORS					
Amounts falling due within one year	6	<u>93,756</u>		<u>61,311</u>	
NET CURRENT LIABILITIES			<u>(40,140)</u>		<u>(6,855)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,607)		46,908
CREDITORS					
Amounts falling due after more than one year	7		<u>6,077</u>		<u>48,236</u>
NET LIABILITIES			<u>(7,684)</u>		<u>(1,328)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(7,685)</u>		<u>(1,329)</u>
SHAREHOLDERS' FUNDS			<u>(7,684)</u>		<u>(1,328)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

E Thompson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Elliott Thompson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

At the balance sheet date the company had an excess of liabilities over assets. The director has indicated his willingness to support the company so that it continues to meet liabilities as they fall due and the accounts have therefore been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	94,626
Additions	11,020
Disposals	<u>(20,895)</u>
At 31 March 2017	<u>84,751</u>
DEPRECIATION	
At 1 April 2016	40,863
Charge for year	10,905
Eliminated on disposal	<u>(5,550)</u>
At 31 March 2017	<u>46,218</u>
NET BOOK VALUE	
At 31 March 2017	<u>38,533</u>
At 31 March 2016	<u>53,763</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	31,381	24,995
Other debtors	<u>2,785</u>	<u>7,496</u>
	<u>34,166</u>	<u>32,491</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	20,462	17,433
Hire purchase contracts (see note 8)	2,286	3,870
Trade creditors	48,110	28,180
Taxation and social security	2,721	6,736
Other creditors	<u>20,177</u>	<u>5,092</u>
	<u>93,756</u>	<u>61,311</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 8)	6,077	11,236
Other creditors	<u>-</u>	<u>37,000</u>
	<u>6,077</u>	<u>48,236</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	2,286	3,870
Between one and five years	<u>6,077</u>	<u>11,236</u>
	<u>8,363</u>	<u>15,106</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.