
Company registration number:06509627

FORCE PAINTS & DIY LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 February 2015

FORCE PAINTS & DIY LTD**BALANCE SHEET****AS AT 28 February 2015**

| | Notes | £ | 2015 | £ | £ | 2014 | £ |
|--|-------|-----------------|------|---------------|-----------------|------|---------------|
| FIXED ASSETS | | | | | | | |
| Tangible assets | 2 | | | 603 | | | 754 |
| | | | | <u>603</u> | | | <u>754</u> |
| CURRENT ASSETS | | | | | | | |
| Stocks | | 5,010 | | | 8,635 | | |
| Debtors | | 100 | | | 0 | | |
| Cash at bank and in hand | | 86,163 | | | 40,182 | | |
| | | <u>91,273</u> | | | <u>48,817</u> | | |
| CREDITORS | | | | | | | |
| Amounts falling due within one year | | <u>(52,177)</u> | | | <u>(36,438)</u> | | |
| NET CURRENT ASSETS | | | | <u>39,096</u> | | | <u>12,379</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | 39,699 | | | 13,133 |
| NET ASSETS | | | | <u>39,699</u> | | | <u>13,133</u> |
| CAPITAL AND RESERVES | | | | | | | |
| Called-up equity share capital | 3 | | | 1 | | | 1 |
| Profit and loss account | | | | 39,698 | | | 13,132 |
| SHAREHOLDERS FUNDS | | | | <u>39,699</u> | | | <u>13,133</u> |

For the period ending 28 February 2015 the company was entitled to exempti under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 27 November 2015 and signed on its behalf.

.....
S. MALIDA

27 November 2015

The annexed notes form part of these financial statements.

FORCE PAINTS & DIY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the sales value of goods sold by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 20 % per annum

Stocks and work In progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

2. Tangible fixed assets

| | Total |
|----------------------------|--------------|
| <i>Cost</i> | |
| At start of period | 2,500 |
| At end of period | <u>2,500</u> |
| <i>Depreciation</i> | |
| At start of period | 1,746 |
| Provided during the period | 151 |
| At end of period | <u>1,897</u> |
| <i>Net Book Value</i> | |
| At start of period | 754 |
| At end of period | <u>603</u> |

3. Share capital

| | Allotted, issued and fully paid | |
|----------------------------|------------------------------------|-----------|
| | 2015 £ | 2014 £ |
| Ordinary shares of £1 each | 1 | 1 |
| Total issued share capital | <u>1</u> | <u>1</u> |

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