

DELIVERED London 29 Nov. 2016

COMPANY NUMBER:
06509627

FORCE PAINTS & DIY LTD

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 MARCH 2015 TO 28 FEBRUARY 2016

COMPANIES HOUSE

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29/11/2016

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COMPANIES HOUSE

COMPANY NUMBER:06509627

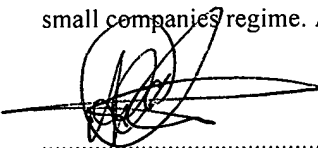
FORCE PAINTS & DIY LTD

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2016

	Note	2016	2015
		£	£
Fixed assets			
Tangible Assets	2	482	603
Current assets			
Stocks		5,725	5,010
Debtors		50,000	100
Cash at bank and in hand		62,527	86,163
		<u>118,252</u>	<u>91,273</u>
Creditors			
Due within one year		<u>(64,284)</u>	<u>(52,177)</u>
Net current assets		53,968	39,096
Total assets less current liabilities		<u>54,450</u>	<u>39,699</u>
Net assets		<u>£ 54,450</u>	<u>£ 39,699</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>54,449</u>	<u>39,698</u>
Shareholders' funds		<u>£ 54,450</u>	<u>£ 39,699</u>

For the period ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 25 November 2016 and signed on its behalf.



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A.Q. AFGHAN

The annexed notes form part of these financial statements.

FORCE PAINTS & DIY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2016

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the sales value of goods sold by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 20 % per annum

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

2. Tangible fixed assets

	Total £
Cost:	
At 1 March 2015	2,500
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At 28 February 2016	2,500
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Depreciation:	
At 1 March 2015	1,897
Charge for the period	121
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At 28 February 2016	2,018
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Net book value:	
At 28 February 2016	£ 482
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At 28 February 2015	£ 603
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3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
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