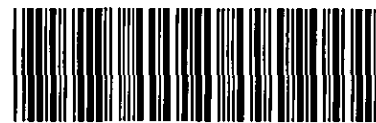


**LONGMANN PLASTICS LTD**  
**ABBREVIATED ACCOUNTS**  
**28 FEBRUARY 2009**

FRIDAY



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COMPANIES HOUSE

# **LONGMANN PLASTICS LTD**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 20 FEBRUARY 2008 TO 28 FEBRUARY 2009**

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# LONGMANN PLASTICS LTD

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF LONGMANN PLASTICS LTD

PERIOD FROM 20 FEBRUARY 2008 TO 28 FEBRUARY 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 28 February 2009, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



PAUL & COMPANY  
Chartered Accountants

35 Galgate  
Barnard Castle  
Co. Durham  
DL12 8EJ

13 MAY 2009

# LONGMANN PLASTICS LTD

## ABBREVIATED BALANCE SHEET

28 FEBRUARY 2009

	Note	£	28 Feb 09 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			15,432
<b>CURRENT ASSETS</b>			
Stocks		450	
Debtors		3,453	
Cash at bank and in hand		1,546	
			<u>5,449</u>
<b>NET CURRENT ASSETS</b>			<u>5,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,881</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>22,857</u>
			<u>(1,976)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		100
Profit and loss account			<u>(2,076)</u>
<b>DEFICIT</b>			<u>(1,976)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

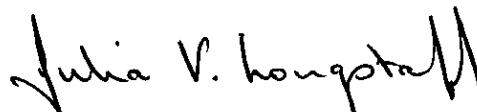
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11.5.09, and are signed on their behalf by:

MRS J V LONGSTAFF  
Director



The notes on pages 3 to 5 form part of these abbreviated accounts.

# **LONGMANN PLASTICS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 20 FEBRUARY 2008 TO 28 FEBRUARY 2009**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20%
Equipment	- 20%

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# LONGMANN PLASTICS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 20 FEBRUARY 2008 TO 28 FEBRUARY 2009

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>19,290</u>
<b>At 28 February 2009</b>	<u>19,290</u>
<b>DEPRECIATION</b>	
Charge for period	<u>3,858</u>
<b>At 28 February 2009</b>	<u>3,858</u>
<b>NET BOOK VALUE</b>	
<b>At 28 February 2009</b>	<u>15,432</u>
<b>At 19 February 2008</b>	<u>-</u>

# **LONGMANN PLASTICS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 20 FEBRUARY 2008 TO 28 FEBRUARY 2009**

### **3. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>28 Feb 09</b>
	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>