

Registration number 06509053

T & S Orthofab Limited
Abbreviated accounts
for the year ended 31 March 2015

Walters and Company
Certified Practising Accountants
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Great Dunmow
Essex
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SATURDAY



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COMPANIES HOUSE

T & S Orthofab Limited

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T & S Orthofab Limited

**Abbreviated balance sheet
as at 31 March 2015**

| | | 2015 | | 2014 | |
|--|-------|------------------|----------------|------------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 57,321 | | 34,785 |
| Current assets | | | | | |
| Stocks | | 25,575 | | 11,821 | |
| Debtors | | 169,629 | | 199,053 | |
| Cash at bank and in hand | | 2,471 | | 72,167 | |
| | | <u>197,675</u> | | <u>283,041</u> | |
| Creditors: amounts falling due within one year | | <u>(162,728)</u> | | <u>(190,982)</u> | |
| Net current assets | | | <u>34,947</u> | | <u>92,059</u> |
| Total assets less current liabilities | | | 92,268 | | 126,844 |
| Creditors: amounts falling due after more than one year | | | (42,323) | | (71,646) |
| Provisions for liabilities | | | <u>(3,749)</u> | | <u>(3,274)</u> |
| Net assets | | | <u>46,196</u> | | <u>51,924</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 200 | | 200 |
| Profit and loss account | | | <u>45,996</u> | | <u>51,724</u> |
| Shareholders' funds | | | <u>46,196</u> | | <u>51,924</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

T & S Orthofab Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

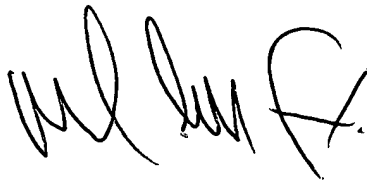
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 16 December 2015, and are signed on his behalf by:

Malcolm Fox
Director

A handwritten signature in black ink, appearing to read 'Malcolm Fox', written over a light blue horizontal line.

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The notes on pages 3 to 4 form an integral part of these financial statements.

T & S Orthofab Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Fixtures, fittings and equipment | - | 25% straight line |

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

T & S Orthofab Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

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| | | Tangible fixed assets £ |
|---|-------------|--|
| 2. Fixed assets | | |
| Cost | | |
| At 1 April 2014 | | 68,036 |
| Additions | | 30,678 |
| At 31 March 2015 | | <u>98,714</u> |
| Depreciation | | |
| At 1 April 2014 | | 33,251 |
| Charge for year | | 8,142 |
| At 31 March 2015 | | <u>41,393</u> |
| Net book values | | |
| At 31 March 2015 | | <u>57,321</u> |
| At 31 March 2014 | | <u>34,785</u> |
| | | <u>1</u> |
| 3. Share capital | 2015 | 2014 |
| | £ | £ |
| Authorised | | |
| 200 Ordinary shares of £1 each | <u>200</u> | <u>200</u> |
| Allotted, called up and fully paid | | |
| 200 Ordinary shares of £1 each | <u>200</u> | <u>200</u> |
| Equity Shares | | |
| 200 Ordinary shares of £1 each | <u>200</u> | <u>200</u> |